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(Original Signature of Member)

115TH CONGRESS
2D SESSION

H. R.

To require the Securities and Exchange Commission to adjust certain resubmission thresholds for shareholder proposals.

IN THE HOUSE OF REPRESENTATIVES

Mr. DUFFY introduced the following bill; which was referred to the Committee on _____

A BILL

To require the Securities and Exchange Commission to adjust certain resubmission thresholds for shareholder proposals.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. RESUBMISSION THRESHOLDS FOR SHARE-**
4 **HOLDER PROPOSALS.**

5 The Securities and Exchange Commission shall revise
6 section 240.14a-8(i)(12) of title 17, Code of Federal Reg-
7 ulations to—

1 (1) in paragraph (i), adjust the 3 percent
2 threshold to 6 percent;

3 (2) in paragraph (ii), adjust the 6 percent
4 threshold to 15 percent; and

5 (3) in paragraph (iii), adjust the 10 percent
6 threshold to 30 percent.