

**Amendment to the Views and Estimates of the Committee on Financial Services  
on Matters to be Set Forth in the Concurrent Resolution on the Budget for Fiscal  
Year 2018**

**Offered by Mr. Lynch of Massachusetts**

On Page 6, after line 6, insert the following new paragraph:

The Committee recognizes that for the Securities and Exchange Commission (SEC) to adequately police our nation's capital markets, which millions of Americans rely on to save for college, grow their nest eggs for retirement, and expand their businesses, the SEC needs to devote additional resources to its enforcement and investigation operations. In particular, the SEC must vigorously enforce the laws against insider trading and bribery of foreign officials by all wrongdoers, including high ranking public and quasi-public officials.

The Administration has regularly used social media to immediately and widely distribute market-moving policies to the public. Therefore, advanced knowledge of such material non-public information, particularly by officials that have neither divested their personal financial holdings nor made use of a blind trust, can easily be monetized through illegal insider trading. The SEC must investigate these instances and hold securities laws violators accountable to deter wrongful conduct, protect investors, and promote the integrity of the markets.

In addition, the Administration, as one of its first orders of business, repealed the rule implementing Section 1504 of the Dodd-Frank Act, which required oil, gas, and mining companies to publicly disclose payments made to foreign governments for access to their natural resources. That disclosure was designed to fight corruption in the extractive industries sector, provide investors with crucial information on their investments, and enable citizens to demand greater accountability from their governments for spending that serves the public interest. Absent such disclosure, the anti-bribery provisions of the Foreign Corrupt Practices Act (FCPA) are the main safeguard from corporate corruption in foreign markets. Therefore, the SEC must allocate sufficient investigative and enforcement resources to policing against FCPA violations.