

Waters Amendment #2 to the Views and Estimates of the Committee on Financial Services on Matters to be Set Forth in the Concurrent Resolution on the Budget for Fiscal Year 2018

Offered by Ranking Member Maxine Waters of California

On page 16, on line 28 after "illicit finance." insert the following:

"The Committee also sees an increasingly important role for OFAC's use of sanctions against countries, regimes, terrorists, drug traffickers, proliferators of weapons of mass destruction, and other threats to our national security. In particular, the Committee believes that the imposition of sanctions on Russia as a consequence for its active interference in the most recent American election and unlawful annexation of Crimea is an essential tool to hold the Russian government accountable. Given President Trump's and his senior advisors' extensive ties with the Kremlin, as well as President Trump's eagerness to side with strongman Russian President Vladimir Putin, and against the American security apparatus, the American foreign policy establishment, and even the press, the Committee will remain extremely vigilant in ensuring that the existing sanctions on Russia are not weakened."