

Ellison #1

**Amendment to the Views and Estimates of the Committee on Financial Services
on Matters to be Set Forth in the Concurrent Resolution on the Budget for Fiscal
Year 2019**

Offered by Mr. Ellison of Minnesota

On page 3 strike lines 32 through page 4 line 30 and replace with the following:
"Since the creation of the Consumer Financial Protection Bureau, 29 million consumers have received relief from the Bureau's enforcement efforts. The Agency has recovered nearly \$12 billion in monetary compensation, principal reductions, cancelled debts, and other relief for customers who have been cheated by banks and lenders. Americans need a strong CFPB and independent funding is critical to ensuring that the CFPB can continue to do this important work free from interference by Congress or the Executive Branch."