

**AMENDMENT TO FY19 BUDGET VIEWS AND
ESTIMATES
OFFERED BY MR. HECK OF WASHINGTON**

Page 12, beginning on line 20, strike “authorized by the International Emergency Economic Powers Act (IEEPA)” and insert “authority provided by section 721 of the Defense Production Act of 1950”.

Page 12, beginning on line 24, strike “Because of changes in the international marketplace, technology and national security conditions, the Committee, which holds the primary CFIUS jurisdiction, is examining the statute with an eye towards modernization.” and insert “CFIUS is currently facing increasing challenges, such as China’s aggressive, state-driven industrial policy and its investments in critical U.S. technologies with potential military applications. As the volume of cases and the complexity of transactions before CFIUS continues to grow, the Committee, which holds primary jurisdiction over CFIUS, is examining the statute with an eye towards modernization.”.

Page 12, line 36, strike “ less-critical” and insert “less critical”.

Page 12, beginning on line 37, strike “both to ensure thorough scrutiny of any transaction and to ensure that analysis is completed in a timely fashion” and insert “to ensure thorough scrutiny of covered transactions, that analysis is completed in a timely fashion, that mitigation agreements are effectively monitored and enforced, and that CFIUS maintains awareness of relevant non-noticed transactions”.

