

**AMENDMENT IN THE NATURE OF A SUBSTITUTE TO  
H.R. 1312  
OFFERED BY MR. POLIQUIN OF MAINE**

Strike all after the enacting clause and insert the following:

**1 SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “Small Business Capital  
3 Formation Enhancement Act”.

**4 SEC. 2. ANNUAL REVIEW OF GOVERNMENT-BUSINESS  
5 FORUM ON CAPITAL FORMATION.**

6       Section 503 of the Small Business Investment Incen-  
7 tive Act of 1980 (15 U.S.C. 80c–1) is amended by adding  
8 at the end the following:

9       “(e) The Commission shall—

10           “(1) review the findings and recommendations  
11 of the forum; and

12           “(2) each time the forum submits a finding or  
13 recommendation to the Commission, promptly issue  
14 a public statement—

15           “(A) assessing the finding or recommenda-  
16 tion of the forum; and

1                   “(B) disclosing the action, if any, the Com-  
2                   mission intends to take with respect to the find-  
3                   ing or recommendation.

4           “(f) FORUM FINDINGS.—Nothing in this section shall  
5   require the Commission to agree to or act upon any find-  
6   ing or recommendation of the forum.”.

