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(Original Signature of Member)

118TH CONGRESS
1ST SESSION

H. R. _____

To require the President to prevent the abuse of financial sanctions exemptions by Iran, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. LUETKEMEYER introduced the following bill; which was referred to the Committee on _____

A BILL

To require the President to prevent the abuse of financial sanctions exemptions by Iran, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Iran Sanctions Ac-
5 countability Act of 2023”.

6 **SEC. 2. REGULATIONS REQUIRED.**

7 (a) IN GENERAL.—Not later than 180 days after the
8 date of the enactment of this section, the President shall
9 issue regulations to ensure that each transaction described

1 under sections 8803(e), 8806(c), or 8513a(d)(2) of title
2 22 of the United States Code does not facilitate, directly
3 or indirectly—

4 (1) the purchase of goods or services involving
5 a person designated for the imposition of sanctions
6 pursuant to the International Emergency Economic
7 Powers Act (50 U.S.C. 1701 et seq.);

8 (2) support for acts of international terrorism;
9 or

10 (3) the proliferation of weapons of mass de-
11 struction.

12 (b) REPORT.—Beginning on the date that is 1 year
13 after the date on which the President issues regulations
14 pursuant to subsection (a), and each year thereafter, the
15 President shall submit to the Congress a report that evalu-
16 ates the efficacy of the regulations issued by the President
17 pursuant to subsection (a).

18 (c) RULE OF CONSTRUCTION.—Nothing in sections
19 8803(e), 8806(c), or 8513a(d)(2) of title 22, United
20 States Code may be construed to prohibit the imposition
21 of sanctions with respect to a transaction if the President
22 finds, consistent with the regulations issued pursuant to
23 paragraph (1), that such transaction would facilitate, di-
24 rectly or indirectly—

1 (1) the purchase of goods or services involving
2 a person designated for the imposition of sanctions
3 pursuant to the International Emergency Economic
4 Powers Act (50 U.S.C. 1701 et seq.);

5 (2) support for acts of international terrorism;
6 or

7 (3) the proliferation of weapons of mass de-
8 struction.

9 (d) VOICE AND VOTE.—

10 (1) IN GENERAL.—The Secretary of the Treas-
11 ury shall instruct the United States Executive Direc-
12 tor at the World Bank to use the voice and vote of
13 the United States to oppose the provision of finan-
14 cial assistance to the government of the Islamic Re-
15 public of Iran.

16 (2) SUNSET.—This subsection shall have no
17 force or effect on the date that is the earlier of—

18 (A) the date that is 7 years after the date
19 of the enactment of this section; or

20 (B) the date that is 30 days after the
21 President finds and reports to the Congress
22 that the government of Iran has ceased to pro-
23 vide support for acts of international terrorism.