



**EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503**

May 20, 2026
(House)

STATEMENT OF ADMINISTRATION POLICY

**H. Res. 1299 – Providing for the concurrence by the House in the Senate amendment to the
21st Century ROAD to Housing Act, with amendment**
(Rep. Hill, R-AR, and one cosponsor)

The Administration is pleased that Congress continues to work on legislation to make housing more affordable. The 21st Century ROAD to Housing Act builds on the President’s agenda by eliminating regulatory barriers to construction and enabling innovative housing solutions. The bill would also prohibit the development of a Central Bank Digital Currency that could undermine personal privacy.

Most significantly, as called for during the State of the Union, this legislation includes the President’s signature priority: banning large institutional investor purchases of single-family homes. Section 1001 delivers a framework that addresses Wall Street’s dominance in the single-family housing market and protects Main Street homebuyers. These provisions, combined with broader measures to streamline regulations and modernize federal housing policy, would increase the availability of single-family homes and promote homeownership for working families. The Administration strongly supports passage of this bill and urges the Senate to take up and pass this legislation. The Administration requests both chambers resolve any remaining differences expeditiously.

If H. Res. 1299 were presented to the President in its current form, his advisers would recommend he sign it into law.

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