

AMENDMENT TO H.R. 5017
OFFERED BY MRS. CAPITO OF WEST VIRGINIA
AND MR. KANJORSKI OF PENNSYLVANIA

Page 1, line 8, strike “AND ANNUAL”.

Page 2, strike lines 3 through 11 and insert the following:

1 “(8) GUARANTEE FEES.—With respect to a
2 guaranteed loan under this subsection, the Secretary
3 may collect from the lender, at the time of issuance
4 of the guarantee, a fee equal to not more than 4.0
5 percent of the principal obligation of the loan, as de-
6 termined sufficient by the Secretary to cover the
7 costs (as such term is defined in section 502 of the
8 Federal Credit Reform Act of 1990 (2 U.S.C.
9 661a)) of loan guarantees under this subsection.”.

Page 3, line 2, strike “and for each fiscal year there-
after”.

At the end of the bill, add the following new section:

10 **SEC. 3. BUDGETARY EFFECTS.**

11 The budgetary effects of this Act, for the purpose of
12 complying with the Statutory Pay-As-You-Go-Act of 2010,

1 shall be determined by reference to the latest statement
2 titled “Budgetary Effects of PAYGO Legislation” for this
3 Act, submitted for printing in the Congressional Record
4 by the Chairman of the Committee on the Budget of the
5 House of Representatives, provided that such statement
6 has been submitted prior to the vote on passage.

