

AMENDMENT TO H.R. 1728
OFFERED BY MR. CARSON OF INDIANA

Page 98, insert after line 7 the following:

1 “(D) FORECLOSURE RESCUE EDUCATION
2 PROGRAMS.—

3 “(i) IN GENERAL.—Ten percent of the
4 funds appropriated under subparagraph
5 (C) shall be used by the Director of Hous-
6 ing Counseling to conduct an education
7 program in areas that have a high density
8 of foreclosure. Such program shall involve
9 direct mailings to persons living in such
10 areas describing—

11 “(I) tips on avoiding foreclosure
12 rescue scams;

13 “(II) tips on avoiding predatory
14 lending mortgage agreements;

15 “(III) tips on avoiding for-profit
16 foreclosure counseling services; and

17 “(IV) local counseling resources
18 that are approved by the Department
19 of Housing and Urban Development.

1 “(ii) PROGRAM EMPHASIS.—In con-
2 ducting the education program described
3 under clause (i), the Director of Housing
4 Counseling shall also place an emphasis on
5 serving communities that have a high per-
6 centage of retirement communities or a
7 high percentage of low-income minority
8 communities.

9 “(iii) TERMS DEFINED.—For pur-
10 poses of this subparagraph:

11 “(I) HIGH DENSITY OF FORE-
12 CLOSURES.—An area has a ‘high den-
13 sity of foreclosures’ if such area is one
14 of the metropolitan statistical areas
15 (as that term is defined by the Direc-
16 tor of the Office of Management and
17 Budget) with the highest home fore-
18 closure rates.

19 “(II) HIGH PERCENTAGE OF RE-
20 TIREMENT COMMUNITIES.—An area
21 has a ‘high percentage of retirement
22 communities’ if such area is one of
23 the metropolitan statistical areas (as
24 that term is defined by the Director of
25 the Office of Management and Budg-

1 et) with the highest percentage of
2 residents aged 65 or older.

3 “(III) HIGH PERCENTAGE OF
4 LOW-INCOME MINORITY COMMU-
5 NITIES.—An area has a ‘high percent-
6 age of low-income minority commu-
7 nities’ if such area contains a higher-
8 than-normal percentage of residents
9 who are both minorities and low-in-
10 come, as defined by the Director of
11 Housing Counseling.”.

