

**AMENDMENT TO COMMITTEE PRINT
OFFERED BY MS. BEAN OF ILLINOIS**

Page 179, line 14, insert before the period the following: “**AND THRIFTS**”.

Page 180, after line 11, insert the following new subsections:

1 (c) CONVERSION BETWEEN A FEDERAL SAVINGS AS-
2 SOCIATION AND A STATE SAVINGS ASSOCIATION.—Section
3 5(i) of the Home Owners’ Loan Act (12 U.S.C. 1464(i))
4 is amended by adding at the end the following new para-
5 graph:

6 “(6) PROHIBITION ON CERTAIN CONVER-
7 SIONS.—A Federal savings association may not con-
8 vert to a State savings association, and a State sav-
9 ings association may not convert to a Federal sav-
10 ings association, during any period of time in which
11 such savings association is subject to a Cease and
12 Desist order, memorandum of understanding, or
13 other enforcement action entered into with or issued
14 by the Director of the Office of Thrift Supervision
15 or a State savings association supervisor.”.

