Revised

AMENDMENT TO COMMITTEE PRINT OFFERED BY MR. PETERS OF MICHIGAN

Page 146, strike lines 3 through 13 and insert the following:

	23
1	"(ii) on November 6, 2009—
2	"(I) controlled an institution
3	which became a bank as a result of
4	Sec. 1301(a)(3)(B) the enactment of subtitle B of the Fi-
5	nancial Stability Improvement Act of
6	2009;
7	"(II) had an application pending,
8	or approved but not executed, before
9	the Federal Deposit Insurance Cor-
10	poration, that, if approved, would per-
11	mit the applicant to control an indus-
12	trial loan company, industrial bank, or
13	other similar institution—
14	"(aa) that is a federally in-
15	sured, State-chartered depository
16	institution;
17	"(bb) that is organized
18	under the laws of a State that on
19	March 5, 1987, had in effect, or

1	had under consideration in the
2	legislature of such State, a stat-
3	ute that required such institution
4	to obtain insurance under the
5	Federal Deposit Insurance Act;
6	and
7	"(cc) that—
8	$``(\Lambda A)$ does not accept
9	demand deposits that the
10	depositor may withdraw by
11	check or similar means for
12	payment to third parties; or
13	"(BB) maintains total
14	assets of less than
15	\$100,000,000; or
16	"(III) controlled an institution it
17	has continuously controlled since
18	March 5, 1987, which became a bank
19	as a result of the enactment of the
20	Competitive Equality Banking Act of
21	1987, pursuant to subsection (f);
22	"(B) was not on June 30, 2009—".

Page 146, line 20, strike "(B)" and insert "(C)".

