

AMENDMENT TO H.R. _____
[FHA REFORM ACT OF 2010]
OFFERED BY MR. GARRETT OF NEW JERSEY

At the end of the bill, add the following new section:

1 **SEC. 15. PROHIBITION ON FINANCING UP-FRONT PREMIUM.**

2 Section 203 of the National Housing Act (12 U.S.C.
3 1709) is amended by inserting “, but not including the
4 single premium payment collected at the time of insurance
5 pursuant to subsection (c)(2)(A)” in the following places:

6 (1) after “other fees as the Secretary shall ap-
7 prove” each place such term appears in subsection
8 (b)(2) and subsection (k); and

9 (2) before the period in subsection (b)(9)(B)(ii).

