

Amendment to H.R. 1728

Offered by Mr. Grayson of Florida

Page 6, line 2, after "reverse mortgage", insert:

"or, for purposes of Sections 129B and 129C and Section 128(a)(16), (17) and (18), 128(a)(f) and 128(b)(4) and any regulations promulgated thereunder, an extension of credit relating to a plan described in section 101(53D) of title 11, United States Code."

Page 17, line 21, after "105", insert:

"(f) Section 129B and any regulations promulgated thereunder do not apply to an extension of credit relating to a plan described in section 101(53D) of title 11, United States Code."

Page 52, line 16, after "conveyed", insert:

"(n) Section 129C and any regulations promulgated thereunder do not apply to an extension of credit relating to a plan described in section 101(53D) of title 11, United States Code."