

AMENDMENT TO H.R. 1728
OFFERED BY MR. HENSARLING OF TEXAS

Page 58, after line 7 insert the following new section (and redesignate the subsequent sections accordingly):

1 **SEC. 218. INELIGIBILITY OF NON-QUALIFIED**
2 **MORTGAGES FOR TAXPAYER-FUNDED**
3 **ASSISTANCE UNDER THE HOPE FOR**
4 **HOMEOWNERS PROGRAM.**

5 After the date of the enactment of this Act, a new
6 residential mortgage loan that is not a qualified mortgage
7 (as defined in section 129B(c)) shall not be eligible for
8 participation in the HOPE for Homeowners Program under
9 section 257 of the National Housing Act (12 U.S.C. 1715z-
10 23), or any other mortgage assistance program using funds
11 authorized under section 115 of division A of the
12 Emergency Economic Stabilization Act of 2008 (12 U.S.C.
13 5225).