

HENSARLING

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AMENDMENT TO H.R. 3269**OFFERED BY MR. HENSARLING OF TEXAS**

Page 14, after line 6, insert the following:

1 (e) GAO STUDY.—

2 (1) STUDY REQUIRED.—

3 (A) IN GENERAL.—The Comptroller Gen-
4 eral of the United States shall carry out a
5 study to determine whether there is a correla-
6 tion between compensation structures and ex-
7 cessive risk taking.

8 (B) FACTORS TO CONSIDER.—In carrying
9 out the study required under subparagraph (A),
10 the Comptroller General shall—

11 (i) consider compensation structures
12 used by companies from 2000 to 2008; and

13 (ii) compare companies that failed, or
14 nearly failed but for government assist-
15 ance, to companies that remained viable
16 throughout the housing and credit market
17 crisis of 2007 and 2008, including the
18 compensation practices of all such compa-
19 nies.

1 (C) DETERMINING COMPANIES THAT
2 FAILED OR NEARLY FAILED.—In determining
3 whether a company failed, or nearly failed but
4 for government assistance, for purposes of sub-
5 paragraph (B)(ii), the Comptroller General
6 shall focus on—

7 (i) companies that received excep-
8 tional assistance under the Troubled Asset
9 Relief Program under title I of the Emer-
10 gency Economic Stabilization Act of 2009
11 (12 U.S.C. 5211 et seq.) or other forms of
12 significant government assistance, includ-
13 ing under the Automotive Industry Financ-
14 ing Program, the Targeted Investment
15 Program, the Asset Guarantee Program,
16 and the Systemically Significant Failing
17 Institutions Program;

18 (ii) the Federal National Mortgage
19 Association;

20 (iii) the Federal Home Loan Mort-
21 gage Corporation; and

22 (iv) companies that participated in the
23 Security and Exchange Commission's Con-
24 solidated Supervised Entities Program as
25 of January, 2008.

1 (2) REPORT.—Not later than the end of the 1-
2 year period beginning on the date of the enactment
3 of this Act, the Comptroller General shall issue a re-
4 port to the Congress containing the results of the
5 study required under paragraph (1).



