AMENDMENT TO H.R.

OFFERED BY MR. CAMPBELL OF CALIFORNIA

[Amendment to IPA Discussion Draft of October 1, 2009]

Strike section 209 and insert the following:

1 SEC. 209. NATIONWIDE SERVICE OF SUBPOENAS.

- 2 (a) SECURITIES ACT OF 1933.—Section 22(a) of the
- 3 Securities Act of 1933 (15 U.S.C. 77v(a)) is amended by
- 4 inserting after the second sentence the following: "In any
- 5 action or proceeding instituted by the Commission under
- 6 this title in a United States district court for any judicial
- 7 district, subpoenas issued to compel the attendance of wit-
- 8 nesses or the production of documents or tangible things
- 9 (or both) at a hearing or trial may be served at any place
- 10 within the United States.
- 11 (b) SECURITIES EXCHANGE ACT OF 1934.—Section
- 12 27 of the Securities Exchange Act of 1934 (15 U.S.C.
- 13 78aa) is amended by inserting after the third sentence the
- 14 following: "In any action or proceeding instituted by the
- 15 Commission under this title in a United States district
- 16 court for any judicial district, subpoenas issued to compel
- 17 the attendance of witnesses or the production of docu-
- 18 ments or tangible things (or both) at a hearing or trial
- 19 may be served at any place within the United States.

1 (c) INVESTMENT COMPANY ACT OF 1940.—Section 44 of the Investment Company Act of 1940 (15 U.S.C. 80a-43) is amended by inserting after the fourth sentence 3 the following: "In any action or proceeding instituted by the Commission under this title in a United States district 5 court for any judicial district, subpoenas issued to compel the attendance of witnesses or the production of documents or tangible things (or both) at a hearing or trial may be served at any place within the United States. 10 (d) Investment Advisers Act of 1940.—Section 214 of the Investment Advisers Act of 1940 (15 U.S.C. 80b-14) is amended by inserting after the third sentence the following: "In any action or proceeding instituted by 13 the Commission under this title in a United States district court for any judicial district, subpoenas issued to compel the attendance of witnesses or the production of documents or tangible things (or both) at a hearing or trial



18 may be served at any place within the United States.