

2nd = mg's

HENSARLING  
101B

**2ND DEGREE AMENDMENT TO FRANK AMENDMENT #001  
TO DISCUSSION DRAFT OF OCTOBER 1, 2009  
OFFERED BY MR. HENSARLING OF TEXAS**

Page 2, line 6 after "1940." insert the following:

1 "While brokers and dealers will be subject to the same standard of  
2 conduct as investment advisers when providing investment  
3 advice, the duty, if consistent with the terms and scope of the  
4 relationship, shall apply only during the advice interaction and  
5 shall not extend further in time, product, scope or services beyond  
6 that interaction."