

AMENDMENT TO COMMITTEE PRINT
OFFERED BY MR. MOORE OF KANSAS AND MR.
MEEKS OF NEW YORK

Page 59, after line 10, insert the following:

1 (3) REPORTING TRIGGERED BY STRESS TEST
2 RESULTS.—

3 (A) IDENTIFIED FINANCIAL HOLDING COM-
4 PANIES.—Each time the results of a quarterly
5 stress test under baseline or adverse conditions
6 conducted by an identified financial holding
7 company under section 1111(a) or the results
8 of a stress test of that identified financial hold-
9 ing company conducted by the Board under
10 subsection (f) indicate that the identified finan-
11 cial holding company is, in the determination of
12 the Board, significantly or critically under-
13 capitalized, that identified financial holding
14 company shall submit a rapid resolution plan in
15 accordance with this subsection that has been
16 revised to address the causes of those results.

17 (B) FINANCIAL COMPANIES THAT ARE NOT
18 IDENTIFIED FINANCIAL HOLDING COMPA-
19 NIES.—Each time the results of a semiannual

1 stress test under baseline or adverse conditions
2 conducted by a financial company under section
3 1111(b) indicate that the financial company is,
4 in the determination of the Board, significantly
5 or critically undercapitalized, that financial
6 company shall be required to report under this
7 subsection. The Board shall issue rules estab-
8 lished expedited procedures for such reporting.

9 (C) TRANSPARENCY.—Any rapid resolution
10 plan submitted pursuant to this paragraph shall
11 be subject to any restrictions regarding the dis-
12 closure of any other rapid resolution plan sub-
13 mitted pursuant to this subsection.

Page 59, after line 10, insert the following (and re-
designate succeeding subsections accordingly):

14 (f) STRESS TESTS.—

15 (1) The Board, in coordination with the appro-
16 priate primary financial regulatory agency, shall
17 conduct annual stress tests of each identified finan-
18 cial holding company. The Board may, as the Board
19 determines appropriate, conduct stress tests of fi-
20 nancial companies that are not identified financial
21 holding companies. The Board shall publish a sum-
22 mary of the results of such stress tests.

1 (2) The Board shall issue regulations to define
2 the term “stress test” for purposes of this sub-
3 section. Such a definition shall provide for not less
4 than 3 different sets of conditions under which a
5 stress test should be conducted: baseline, adverse,
6 and severely adverse scenarios.

Page 71, after line 7, insert the following (and re-
designate succeeding sections accordingly):

7 **SEC. 1111. STRESS TESTS.**

8 (a) An identified financial holding company shall—

9 (1) conduct quarterly stress tests; and

10 (2) submit a report on its quarterly stress test
11 to the head of the primary financial regulatory agen-
12 cy and to the Board at such time, in such form, and
13 containing such information as the head of the pri-
14 mary financial regulatory agency may require.

15 (b) A financial company that has more than
16 \$10,000,000,000 in total assets and is not an identified
17 financial holding company shall—

18 (1) conduct semiannual stress tests; and

19 (2) submit a report on its semiannual stress
20 test to the head of the primary financial regulatory
21 agency and to the Board at such time, in such form,
22 and containing such information as the head of the
23 primary financial regulatory agency may require.

1 (c) A stress test under this section shall provide for
2 testing under each of the following sets of conditions:

3 (1) Baseline.

4 (2) Adverse.

5 (3) Severely adverse.

6 (d) The head of each primary financial regulatory
7 agency, in coordination with the Board, shall issue regula-
8 tions to define the term “stress test” for purposes of this
9 section.

