

AMENDMENT TO H.R. _____
OFFERED BY MR. SCOTT OF GEORGIA

At the end of the bill, add the following new section:

1 **SEC. ____ . PAYMENT OF PREMIUMS IN INSTALLMENTS FOR**
2 **LOW-INCOME POLICYHOLDERS.**

3 Section 1306 of the National Flood Insurance Act of
4 1968 (42 U.S.C. 4013) is amended by adding at the end
5 the following new subsection:

6 “(d) PAYMENT OF PREMIUMS IN INSTALLMENTS FOR
7 LOW-INCOME POLICYHOLDERS.—In addition to any other
8 terms and conditions under subsection (a), such regula-
9 tions shall provide that, in the case of any residential prop-
10 erty that is owned by a family whose income level is at
11 or below 200 percent of the poverty line (as defined by
12 the Office of Management and Budget, and revised annu-
13 ally in accordance with section 673 of the Omnibus Budg-
14 et Reconciliation Act of 1981 (42 U.S.C. 9902)) applicable
15 to the size of such family, or a family that has no adult
16 member who is employed, premiums for flood insurance
17 coverage for such property may be paid in monthly install-
18 ments.”.

