

**AMENDMENT TO THE OVERSIGHT PLAN OF THE COMMITTEE ON
FINANCIAL SERVICES FOR THE 112TH CONGRESS**

OFFERED BY MR. HINOJOSA OF TEXAS

Page 20, in the paragraph relating to “Rural Housing and Economic Development (RHED)” strike “provides grants to non-profits for capacity building at the state and local level for rural housing and economic development. This program is duplicative of other rural development funding programs administered by the Department of Agriculture. It was zeroed out by both the Bush and Obama Administrations in their budgets. Fiscal year 2010 funding for this program was \$25 million. The Committee recommends that it be eliminated.” and insert “was folded into the Department of Housing and Urban Development’s new Rural Innovation Fund to more effectively target assistance to distressed rural communities and to avoid duplication with rural housing programs administered by the United States Department of Agriculture’s Rural Housing Service.”