

**AMENDMENT TO THE OVERSIGHT PLAN OF THE COMMITTEE ON  
FINANCIAL SERVICES FOR THE 112<sup>TH</sup> CONGRESS**

**OFFERED BY MR. PERLMUTTER**

Page 21, amend the paragraph relating to “**Sustainable Communities**” to read as follows:

According to the Department of Housing and Urban Development, the average household spends more than half of its budget on housing and transportation, which have become American families’ two single biggest expenses. To address this imbalance, Secretary of Transportation Ray LaHood, U.S. Secretary of Housing and Urban Development Shaun Donovan, and U.S. Environmental Protection Agency Administrator Lisa P. Jackson announced on June 16, 2009, that they were forming the interagency Partnership for Sustainable Communities. The three agencies agreed to work together to help communities become economically strong and environmentally sustainable. To further support the Administration’s Partnership for Sustainable Communities, Congress appropriated \$150 million in the Fiscal Year 2010 Consolidated Appropriations Act (Public Law 111-117; signed into law by the President on December 16, 2009) to enable HUD to establish a Sustainable Communities Initiative. The funding supported two grant programs, the Regional Planning Grant and the Community Challenge Grant. The goal of HUD’s grant programs is to improve local and regional planning efforts that integrate housing, transportation and economic development decisions and to reduce barriers that may impede market investments and community development. HUD received over \$1.5 billion in requested funding for these two grant programs from over 1,000 applicants, demonstrating the high demand for federal support of local, regional and state-led planning efforts. The Committee will review the effectiveness of these grants in creating communities that are more efficient and well connected, and which promote economic development and create jobs.