

Second Degree Amendment to Lynch (MA) Derivatives Amendment

Offered by Mr. Schweikert

CHAZARIN'S

AS Amended By UC

Line 2, strike: "proper"

Line 3, after "derivatives markets" strike "which have" and insert "and whether markets"

Line 5, insert after "efficiency,": "provide market participants with important market information,"

Line 6, insert after "organizations,": "when appropriate."

Line 6, strike: "and provide consumers with important market information."

FINAL READING AFTER 2nd DEGREE AMENDMENT:

Page 3, in the paragraph relating to "Derivatives," after the fifth sentence insert the following: "The Committee will examine transparency and clarity for the derivatives markets ~~and whether markets have previously been marked by opacity.~~

The Committee will closely monitor Dodd-Frank implementation so that the new regulations foster market efficiency, provide market participants with important market information, and provide price transparency through the increased use of swap execution facilities and clearing organizations, when appropriate."