

**AMENDMENT TO THE OVERSIGHT PLAN OF THE COMMITTEE ON
FINANCIAL SERVICES FOR THE 112TH CONGRESS**

OFFERED BY MR. WATT

Page 22, amend the paragraph relating to “Legal Assistance” to read as follows:

The Dodd-Frank Act authorized \$35 million for grants to organizations that offer legal assistance to low- and moderate-income homeowners and tenants for home ownership preservation, foreclosure prevention and tenancy-related home foreclosures. To date, no funds have been appropriated for this provision. However, with the ongoing foreclosure crisis and recent indications that some servicers have not followed lawful foreclosure procedures, the need for such assistance remains. Therefore, the Committee recommends fully funding this provision.