

AMENDMENT TO H.R. _____
OFFERED BY MR. AL GREEN OF TEXAS
[NSP Termination Act]

In section 1, after “Termination” insert “Study”.

Strike sections 2 and 3 and insert the following new
section:

1 SEC. 2. GAO STUDY OF TERMINATION OF 3RD ROUND
2 FUNDING OF NEIGHBORHOOD STABILIZA-
3 TION PROGRAM.

4 The Comptroller General of the United States shall
5 conduct a study to determine the effects on homeowners,
6 neighborhoods, and the housing markets in the United
7 States, the number of foreclosures on residential prop-
8 erties, the availability of credit for mortgage refinancings
9 or modifications, the economy of the United States, and
10 the Federal budget deficit, of terminating the provision
11 of assistance with amounts made available by section
12 1497(a) of the Dodd-Frank Wall Street Reform and Con-
13 sumer Protection Act (Public Law 111–203; 124 Stat.
14 2209; 42 U.S.C. 5301 note), rescinding any such unobli-
15 gated balances, and repealing sections 2301 through 2303
16 of the Housing and Economic Recovery Act of 2008 (Pub-

1 lie Law 110–289; 122 Stat. 2850; 42 U.S.C. 5301 note).
2 Such study shall examine and determine, particularly, the
3 effects of such termination, rescission, and repeal on
4 homeowners who are veterans or members of the Armed
5 Forces of the United States, homeowners who are families
6 with children, and homeowners who are elderly persons or
7 persons with disabilities. Not later than the expiration of
8 the 6-month period beginning on the date of the enact-
9 ment of this Act, the Comptroller General shall submit
10 a report to the Congress setting forth and analyzing the
11 conclusions of the study under this section.

