

**AMENDMENT TO THE VIEWS AND ESTIMATES OF THE COMMITTEE ON  
FINANCIAL SERVICES ON MATTERS TO BE SET FORTH IN THE  
CONCURRENT RESOLUTION ON THE BUDGET FOR FISCAL YEAR 2012**

**OFFERED BY MR. ELLISON**

Page 9, in the third paragraph, in the section relating to “**FORECLOSURE MITIGATION PROGRAMS**”, strike “HUD has been slow to allocate funds from NSP 1 and NSP 2, raising further concerns about the effectiveness of the NSP and the need for further funding. The Committee therefore recommends that all remaining NSP unobligated balances be rescinded and the program be terminated.” and insert “At a time when local and state governments are facing increased costs due to foreclosed and abandoned properties, the Neighborhood Stabilization Program has provided a critical source of funding to reduce the negative and costly effects of foreclosure. Because of NSP’s success in helping state and local governments address high-foreclosure neighborhoods, the program has the support of over 50 organizations including the U.S. Conference of Mayors, National League of Cities, and Enterprise Community Partners.”