

United States House of Representatives
Committee on Financial Services
2129 Rayburn House Office Building
Washington, D.C. 20515

MEMORANDUM

To: Members of the Committee on Financial Services
From: Committee Staff
Date: January 29, 2019
Subject: Full Committee Organizational Meeting on January 30, 2019

Rule XI of the Rules of the House of Representatives requires each standing Committee thereof to adopt rules governing its procedures. The Committee on Financial Services will meet in open session at 10:00 a.m. on January 30, 2019, (and subsequent days if necessary) in room 2128 of the Rayburn House Office Building, to organize and consider the following measures: 1) a resolution to adopt the rules for the Committee on Financial Services for the 116th Congress; and 2) resolutions appointing Majority and Minority members to subcommittees.

The proposed rules for the 116th Congress largely mirror the Committee's rules from the 115th Congress, with the following exceptions:

- The resolution proposes to allow the Chair, so far as practicable, to recognize members present at the time a hearing is called to order for questions alternately based on seniority and others based on their arrival at the hearing. The Chair shall, so far as practicable, defer to the Ranking Member with respect to the order of recognition for minority Members.
- The resolution proposes to rename the Subcommittee on Capital Markets, Securities, and Investment to the Subcommittee on Investor Protection, Entrepreneurship, and Capital Markets.
- The resolution proposes to rename the Subcommittee on Financial Institutions and Consumer Credit to the Subcommittee on Consumer Protection and Financial Institutions.
- The resolution proposes to rename the Subcommittee on Housing and Insurance to the Subcommittee on Housing, Community Development, and Insurance.
- The resolution proposes to rename the Subcommittee on Terrorism and Illicit Finance to the Subcommittee on National Security, International Development, and Monetary Policy.
- The resolution proposes to remove the Subcommittee on Monetary Policy and Trade.
- The resolution proposes to create a new Subcommittee on Diversity and Inclusion.
- The resolution proposes to re-assign the Committee's jurisdiction over monetary policy, coins, currency, multilateral development lending institutions, international trade, the International Monetary Fund, and international investment policies, from the Subcommittee on Monetary Policy and Trade to the Subcommittee on National Security, International Development, and Monetary Policy.
- The resolution proposes to add to the jurisdiction of the Subcommittee on Consumer Protection and Financial Institutions issues related to financial stability and systemic risk, all matters relating to the Financial Stability Oversight Council and the Office of Financial Research.
- The resolution proposes to establish new ratios for the Committee's subcommittees.