

**MEMORANDUM**

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: January 22, 2015

Subject: January 27, 2015, Full Committee Hearing Entitled “Sustainable Housing Finance: An Update from the Director of the Federal Housing Finance Agency”

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On Tuesday, January 27, 2015, in room 2141 of the Rayburn House Office Building, the Committee will hold a hearing entitled “Sustainable Housing Finance: An Update from the Director of the Federal Housing Finance Agency.” The Honorable Melvin Watt, Director of the Federal Housing Finance Agency, will be the sole witness.

The purpose of this hearing is to receive an update from the Federal Housing Finance Agency (“FHFA”) on (1) measures FHFA has taken as conservator of Fannie Mae and Freddie Mac; (2) FHFA’s current Strategic Plan for Fannie Mae and Freddie Mac; (3) the current financial condition of Fannie Mae, Freddie Mac and the Federal Home Loan Banks (“FHLBs”); (4) the current state of private sector participation in the housing finance market; (5) whether adequate steps are being taken to encourage additional private capital in this market; and (6) additional actions FHFA has taken as regulator of Fannie Mae, Freddie Mac and the FHLBs.

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