H. R. ____

To [to be provided].

IN THE HOUSE OF REPRESENTATIVES

Mr. SHERMAN introduced the following bill; which was referred to the Committee on ______________________

A BILL

To [to be provided].

1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,
3 SECTION 1. SHORT TITLE.
4 This Act may be cited as the “Oil and Minerals Cor-
5 ruption Prevention Act”.
6 SEC. 2. AUTHORITY TO REISSUE RULE.
7 (a) In General.—Notwithstanding any other provi-
8 sion of law, not later than 1 year after the date of enact-
9 ment of this Act, the Securities and Exchange Commission
10 shall reissue the final rule entitled “Disclosure of Pay-
ments by Resource Extraction Issuers” (81 Fed. Reg. 49,359 (Jun. 27, 2016)), subject to subsection (b).

(b) UPDATED DATES.—The Securities and Exchange Commission may, in reissuing the final rule under subsection (a), update any date provided in such final rule as reasonable.

(c) AUTHORIZATION.—Subsection (a) shall be considered a specific authorization by Congress in accordance with section 801(b)(2) of title 5, United States Code, with respect to the reissuance of the rule described in subsection (a).