

[DISCUSSION DRAFT]

117TH CONGRESS
1ST SESSION

H. R. _____

To **[to be provided]**.

IN THE HOUSE OF REPRESENTATIVES

Mr. SHERMAN introduced the following bill; which was referred to the
Committee on _____

A BILL

To **[to be provided]**.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Oil and Minerals Cor-
5 ruption Prevention Act”.

6 **SEC. 2. AUTHORITY TO REISSUE RULE.**

7 (a) IN GENERAL.—Notwithstanding any other provi-
8 sion of law, not later than 1 year after the date of enact-
9 ment of this Act, the Securities and Exchange Commission
10 shall reissue the final rule entitled “Disclosure of Pay-

1 ments by Resource Extraction Issuers” (81 Fed. Reg.
2 49,359 (Jun. 27, 2016)), subject to subsection (b).

3 (b) UPDATED DATES.—The Securities and Exchange
4 Commission may, in reissuing the final rule under sub-
5 section (a), update any date provided in such final rule
6 as reasonable.

7 (c) AUTHORIZATION.—Subsection (a) shall be consid-
8 ered a specific authorization by Congress in accordance
9 with section 801(b)(2) of title 5, United States Code, with
10 respect to the reissuance of the rule described in sub-
11 section (a).