

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: March 17, 2017

Subject: March 22, 2017, MPT Subcommittee Hearing Entitled “Examining Results and Accountability at the World Bank”

The Monetary Policy and Trade Subcommittee will hold a hearing entitled “Examining Results and Accountability at the World Bank” at 10:00 a.m. on Wednesday, March 22, 2017, in Room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following invited witness:

- Sasha Chavkin, International Consortium of Investigative Journalists
- Dr. Jean Ensminger, Edie and Lew Wasserman Professor of Social Science, California Institute of Technology
- Elana Berger, Child Rights Program Manager, Bank Information Center
- Scott Morris, Senior Fellow, Center for Global Development

This year marks consideration of the eighteenth replenishment of the World Bank’s International Development Association, the Bank’s funding mechanism for low-income countries. This hearing will assess the Bank’s accountability for development results by examining its impact on project beneficiaries and their communities. It will also address ways to improve the Bank’s project execution and implementation of safeguards, as well as institutional incentives affecting the delivery of positive outcomes for the poor.