

United States House of Representatives  
Committee on Financial Services  
2129 Rayburn House Office Building  
Washington, D.C. 20515

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: March 23, 2017

Re: March 28, 2017, Financial Institutions and Consumer Credit Subcommittee Hearing entitled “The State of Bank Lending in America”

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The Subcommittee on Financial Institutions and Consumer Credit will hold a hearing entitled “The State of Bank Lending in America” at 2:00 p.m. on Tuesday, March 28, 2017, in room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witnesses:

- Mr. Scott Heitkamp, President and Chief Executive Officer, ValueBank Texas, on behalf of the Independent Community Bankers of America
- Ms. Holly Wade, Director, Research and Policy Analysis, National Federation of Independent Businesses
- Mr. David Motley, President, Colonial Companies, on behalf of the Mortgage Bankers Association
- Mr. Michael Calhoun, President, Center for Responsible Lending

Lending by community financial institutions has declined since the passage of the Dodd-Frank Wall Street Reform Act (P.L. 111-203) (“Dodd-Frank”), constraining consumer and small business access to credit. In the six years prior to Dodd-Frank, small bank lending was more than 150 percent above large bank lending. In the more than six years after Dodd-Frank, small bank lending has been nearly 80 percent below large bank lending.<sup>1</sup> The hearing will examine recent trends in lending and how the current regulatory climate impacts the availability of credit for consumers and small businesses.

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<sup>1</sup> See <https://fred.stlouisfed.org/series/EVAXSLNQ> and <https://fred.stlouisfed.org/series/EVAXSSNQ>.