

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: July 13, 2018

Subject: July 18, 2018, Subcommittee on Monetary Policy and Trade Hearing Entitled “The Future of Money: Digital Currency”

The Subcommittee on Monetary Policy and Trade will hold a hearing entitled “The Future of Money: Digital Currency” at 2:00 p.m. on Tuesday, July 18, 2018, in Room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witnesses:

- Dr. Rodney J. Garratt, Maxwell C. and Mary Pellish Chair, Professor of Economics, University of California Santa Barbara
- Dr. Norbert J. Michel, Director, Center for Data Analysis, The Heritage Foundation
- Dr. Eswar S. Prasad, Senior Fellow, The Brookings Institution
- Mr. Alex J. Pollock, Distinguished Senior Fellow, R Street Institute

This hearing will examine the extent to which the United States government should consider cryptocurrencies as money and the potential domestic and global uses for cryptocurrencies. The Subcommittee will evaluate the merits of any uses by central banks of cryptocurrencies, and discuss the future of both cryptocurrencies and physical cash.