

## M E M O R A N D U M

**To:** Members of the Oversight and Investigations Subcommittee  
**From:** FSC Majority Staff  
**Date:** July 25, 2014  
**Subject:** July 30, 2014, Oversight and Investigations Subcommittee Hearing Entitled  
“Allegations of Discrimination and Retaliation and the CFPB Management Culture”

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The Oversight and Investigations Subcommittee will hold a hearing titled “Allegations of Discrimination and Retaliation and the CFPB Management Culture” on July 30, 2014, at 3:30 p.m. in room 2128 of the Rayburn House Office Building. Richard Cordray, the Director of the Consumer Financial Protection Bureau (CFPB), will be the witness.

Over the past several months, the Subcommittee has investigated allegations of employment discrimination and retaliation at the CFPB, hearing testimony from employees and managers at the CFPB and from an independent investigator whose report corroborates certain allegations. On April 2, Reps. Waters and Green, ranking minority members of the full committee and Subcommittee, respectively, requested a hearing at which Director Cordray would testify on such allegations. The purpose of this hearing is to provide that forum and to continue the Subcommittee investigation into these matters of grave importance.

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