

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 4753
OFFERED BY MR. LUCAS OF OKLAHOMA**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Federal Reserve Su-
3 pervision Testimony Clarification Act”.

**4 SEC. 2. VICE CHAIRMAN FOR SUPERVISION REPORT RE-
5 QUIREMENT.**

6 Paragraph (12) of section 10 of the Federal Reserve
7 Act (12 U.S.C. 247b) is amended—

8 (1) by redesignating such paragraph as para-
9 graph (11); and

10 (2) in such paragraph—

11 (A) by striking “shall appear” and insert-
12 ing “shall provide written testimony and ap-
13 pear”; and

14 (B) by adding at the end the following:
15 “If, at the time of any appearance described in
16 this paragraph, the position of Vice Chairman
17 for Supervision is vacant, the Vice Chairman
18 for the Board of Governors of the Federal Re-

1 serve System (who has the responsibility to
2 serve in the absence of the Chairman) shall ap-
3 pear instead and provide the required written
4 testimony. If, at the time of any appearance de-
5 scribed in this paragraph, both Vice Chairman
6 positions are vacant, the Chairman of the
7 Board of Governors of the Federal Reserve Sys-
8 tem shall appear instead and provide the re-
9 quired written testimony.”.

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