

United States House of Representatives
Committee on Financial Services
2129 Rayburn House Office Building
Washington, D.C. 20515

M E M O R A N D U M

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: September 7, 2017

Re: September 12, 2017, Financial Institutions and Consumer Credit and Monetary Policy and Trade Joint Hearing titled “Examining the Relationship Between Prudential Regulation and Monetary Policy at the Federal Reserve”

The Subcommittee on Financial Institutions and Consumer Credit and the Subcommittee on Monetary Policy and Trade will hold a joint hearing on “Examining the Relationship Between Prudential Regulation and Monetary Policy at the Federal Reserve” at 2 p.m. on Tuesday, September 12, 2017, in Room 2128 of the Rayburn House Office Building. This will be a one-panel hearing and will include the following witnesses:

- Dr. Charles Calomiris, Henry Kaufman Professor of Financial Institutions, Columbia Business School, Columbia University
- Dr. Stephen G. Cecchetti, Rosen Family Chair in International Finance, Brandeis International Business School, Brandeis University
- Mr. Jim Sivon, Partner, Barnett Sivon & Natter P.C., on behalf of the Financial Services Roundtable

The Federal Reserve conducts monetary policy as well as examines, supervises and regulates certain types of banks and other financial firms. This hearing will examine whether these responsibilities complement or conflict with each other, and how they might be organized more effectively.

###