

## MEMORANDUM

**To:** Members of the Committee on Financial Services

**From:** FSC Majority Staff

**Date:** September 25, 2017

**Subject:** September 28, 2017, Housing and Insurance Subcommittee Hearing Entitled “Examining Insurance for Non-profit Organizations”

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On Thursday, September 28, 2017, at 9:30 a.m. in Room 2128 of the Rayburn House Office Building, the Housing and Insurance Subcommittee will hold a hearing entitled “Examining Insurance for Non-profit Organizations”. This hearing will examine the ability of non-profit organizations to purchase property and auto insurance. A Risk Retention Group (RRG) is a liability insurance company owned by its policy-holding members. The Liability Risk Retention Act of 1986 expanded lines of liability insurance that RRGs may offer to members at a time when the insurance industry did not widely offer liability insurance. Today, many non-profit organization RRGs report difficulty buying property and/or auto coverage without packaged liability coverage. Accordingly, the hearing will evaluate the availability of property insurance coverage for non-profit organizations and address whether RRGs should be granted the authority to offer property and auto coverage.

This will be a one-panel hearing with the following witness:

- Mr. Kevin Cothron, President, Southeast Nonprofit Insurance Programs
- Ms. Pamela E. Davis, Founder and CEO, Nonprofits Insurance Alliance Group
- Baird Webel, Specialist in Financial Economics, Congressional Research Service