

AMENDMENT TO H.R. 2930
OFFERED BY MR. AL GREEN OF TEXAS AND MR.
GRIMM OF NEW YORK

At the end of section 2 insert the following:

1 (d) DISQUALIFICATION.—Not later than 90 days
2 after the date of the enactment of this Act, the Securities
3 and Exchange Commission shall by rule or regulation es-
4 tablish disqualification provisions under which a person
5 shall not be eligible to utilize the exemption under section
6 4(6) of the Securities Act of 1933 or to participate in the
7 affairs of an intermediary facilitating the use of that ex-
8 emption. Such provisions shall be substantially similar to
9 the disqualification provisions contained in the regulations
10 adopted in accordance with section 926 of the Dodd-Frank
11 Wall Street Reform and Consumer Protection Act (15
12 U.S.C. 77d note).

