H. R. _____

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to expand the Offices of Minority and Women Inclusion to encompass LGBTQ inclusion, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M. _______ introduced the following bill; which was referred to the Committee on ________

A BILL

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to expand the Offices of Minority and Women Inclusion to encompass LGBTQ inclusion, and for other purposes.

1 Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the “[To be added Act of 2021]”.


SEC. 2. EXPANDING THE OFFICES OF MINORITY AND WOMEN INCLUSION TO ENCOMPASS LGBTQ INCLUSION.

(a) In general.—Section 342 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. 5452) is amended—

(1) in the heading, by striking “AND WOMEN” and inserting “, WOMEN, AND LGBTQ”;

(2) by striking “Office of Minority and Women Inclusion” each place such term appears in heading or text and inserting “Office of Minority, Women, and LGBTQ Inclusion”;

(3) by striking “and women-owned” each place such term appears and inserting “, women-owned, and LGBTQ-owned”;

(4) in subsection (b)(2)(A), by striking “and gender” and inserting “gender, and sexual orientation”;

(5) in subsection (c)—

(A) in paragraph (1), by inserting “LGBTQ,” after “women,”;

(B) in paragraph (2), by striking “and minorities” and inserting “, minorities, and LGBTQ individuals”; and
(C) in paragraph (3)(A), by striking “and women” and inserting “, women, and LGBTQ individuals”

(6) in subsection (c)—

(A) in paragraph (3), by striking “and women” and inserting “, women, and LGBTQ”; and

(B) in paragraph (4), by striking “and women” and inserting “, women, and LGBTQ individuals”; 

(7) in subsection (f), by striking “and women” each place such term appears and inserting “, women, and LGBTQ individuals”; and

(8) in subsection (g), by adding at the end the following:

“(7) LGBTQ.—The term ‘LGBTQ’ means lesbian, gay, bisexual, transgender, and queer.

“(8) LGBTQ-OWNED BUSINESS.—The term ‘LGBTQ-owned business’ means a business—

“(A) more than 50 percent of the ownership or control of which is held by 1 or more LGBTQ individuals; and

“(B) more than 50 percent of the net profit or loss of which accrues to 1 or more LGBTQ individuals.”.
(b) **Conforming Amendments.**—

(1) **Dodd-Frank Wall Street Reform and Consumer Protection Act.**—The Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. 5301 et seq.) is amended—

(A) in the table of contents in section 1(b), in the item relating to section 342, by striking “AND WOMEN” and inserting “, WOMEN, AND LGBTQ”; and

(B) in section 1016(c)(9), by striking “Office of Minority and Women Inclusion” and inserting “Office of Minority, Women, and LGBTQ Inclusion”.

(2) **Housing and Community Development Act of 1992.**—Section 1319A of the Housing and Community Development Act of 1992 (12 U.S.C. 4520) is amended—

(A) by striking “Office of Minority and Women Inclusion” each place such term appears in heading or text and inserting “Office of Minority, Women, and LGBTQ Inclusion”;

(B) in subsection (b), by striking “and women, and minority- and women-owned” and inserting “, women, and LGBTQ individuals, and minority-, women-, and LGBTQ-owned”;

...
(C) in subsection (e), by striking “and women and businesses owned by minorities and women” and inserting “, women, and LGBTQ individuals and businesses owned by minorities, women, and LGBTQ individuals”; and

(D) in subsection (f)—

(i) in paragraph (2), by striking “and people of color” and inserting “, people of color, and LGBTQ individuals”; and

(ii) in paragraph (3), by striking “and women to place talented young minorities and women” and inserting “, women, and LGBTQ individuals to place talented young minorities, women, and LGBTQ individuals”. 