

## MEMORANDUM

**To:** Members of the Committee on Financial Services

**From:** FSC Majority Staff

**Date:** October 30, 2017

**Subject:** November 2, 2017, Housing and Insurance Subcommittee Hearing Entitled “Sustainable Housing Finance: Private Sector Perspectives on Housing Finance Reform – Part II”

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On Thursday, November 2, 2017, at 2:00 p.m. in Room 2128 of the Rayburn House Office Building, the Housing and Insurance Subcommittee will hold a hearing entitled “Sustainable Housing Finance: Private Sector Perspectives on Housing Finance Reform – Part II.”

It has been more than nine years since the collapse of the national housing market and the financial crisis. While the Federal Housing Finance Agency placed both Fannie Mae and Freddie Mac in conservatorship on September 6, 2008, the legislative response to the financial crisis, the Dodd-Frank Wall Street Reform and Consumer Protection Act, did not include any reforms to either the Federal Housing Administration or the Government Sponsored Enterprises (Fannie Mae and Freddie Mac). The hearing will provide the Subcommittee with views and perspectives on the need to enact comprehensive housing finance reform, the legal, statutory or regulatory impediments to the return of private capital to the housing finance system, and what factors and metrics Congress should consider to reform the housing finance system.

This will be a one-panel hearing with the following witnesses:

- The Honorable David H. Stevens, President and Chief Executive Officer, Mortgage Bankers Association
- Mr. Jerry Howard, Chief Executive Officer, National Association of Home Builders
- Ms. Sarah Edelman, Director of Housing Policy, Center for American Progress

Members of the Committee

October 30, 2017

Page 2

- Mr. Dan Goodwin, Director of Mortgage Policy, Structured Finance Industry Group
- Mr. Kevin Brown, Chair, Conventional Financing & Policy Committee, National Association of Realtors
- Mr. Robert DeWitt, Chairman, the National Multifamily Housing Council