

M E M O R A N D U M

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: October 31, 2017

Subject: November 3, 2017 Subcommittee on Capital Markets, Securities, and Investment Hearing Entitled “Legislative Proposals to Improve Small Businesses’ and Communities’ Access to Capital”

The Subcommittee on Capital Markets, Securities, and Investment will hold a hearing entitled “Legislative Proposals to Improve Small Businesses’ and Communities’ Access to Capital” on Friday, November 3, 2017, at 9:15 a.m. in Room 2128 Rayburn House Office Building. This is a one panel hearing with the following witnesses:

- Mercer Bullard, Butler Snow Lecturer and Professor of Law, University of Mississippi School of Law
- Michael Gerber, Executive Vice President, Corporate Affairs, FS Investments
- Patrick J. McCoy, Director of Finance of the Metropolitan Transportation Authority of New York, on behalf of the Government Finance Officers Association
- Tom Quaadman, Executive Vice President, Center for Capital Market Competitiveness, U.S. Chamber of Commerce
- Paul Stevens, CEO, Investment Company Institute

The Subcommittee will examine the effect regulation has on small business and community financing in the U.S. capital markets and, more generally, regulatory burdens that affect capital formation, job creation, and economic growth for small businesses. The Subcommittee also will examine the following legislative proposals relating to these matters:

- H.R. 2319, the “Consumer Financial Choice and Capital Markets Protection Act”
- H.R. ____, the “Small Business Credit Availability Act”
- H.R. ____, the “Expanding Investment Opportunities Act”