

112TH CONGRESS
1ST SESSION

H. R. 463

To apply the Freedom of Information Act to the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation during any period that such entities are in conservatorship or receivership.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 26, 2011

Mr. CHAFFETZ (for himself, Mr. ISSA, Mr. FLAKE, Mr. HENSARLING, Mr. PAUL, Mr. BACHUS, Mr. PLATTS, Mr. POE of Texas, Mr. ROGERS of Michigan, Mr. SMITH of Nebraska, Mr. MACK, and Mr. QUIGLEY) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To apply the Freedom of Information Act to the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation during any period that such entities are in conservatorship or receivership.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fannie Mae and
5 Freddie Mac Transparency Act of 2011”.

1 **SEC. 2. APPLICABILITY OF FOIA DURING CONSERVATOR-**
2 **SHIP OR RECEIVERSHIP.**

3 (a) FANNIE MAE.—Section 309 of the Federal Na-
4 tional Mortgage Association Charter Act (12 U.S.C.
5 1723a) is amended by adding at the end the following new
6 subsection:

7 “(p) APPLICABILITY OF FOIA.—Notwithstanding
8 section 551 of title 5, United States Code, during any pe-
9 riod that the corporation is under conservatorship or re-
10 ceivership pursuant to section 1367 of the Federal Hous-
11 ing Enterprises Financial Safety and Soundness Act of
12 1992 (12 U.S.C. 4617), the corporation shall be consid-
13 ered to be an agency for purposes of section 552 of such
14 title.”.

15 (b) FREDDIE MAC.—Section 307 of the Federal
16 Home Loan Mortgage Corporation Act (12 U.S.C. 1456)
17 is amended by adding at the end the following new sub-
18 section:

19 “(h) APPLICABILITY OF FOIA.—Notwithstanding
20 section 551 of title 5, United States Code, during any pe-
21 riod that the Corporation is under conservatorship or re-
22 ceivership pursuant to section 1367 of the Federal Hous-
23 ing Enterprises Financial Safety and Soundness Act of
24 1992 (12 U.S.C. 4617), the Corporation shall be consid-

1 ered to be an agency for purposes of section 552 of such
2 title.”.

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