

AMENDMENT TO H.R. _____

OFFERED BY MR. GRIMM OF NEW YORK

[Private Mortgage Market Investment Act]

Page 2, line 9, strike “shall” and insert “and the Securities and Exchange Commission (hereinafter in this Act referred to as the ‘Commission’) shall jointly”.

Page 3, line 12, strike “shall” and insert “and the Commission shall jointly”.

Page 5, line 4, strike “may” and insert “and the Commission may jointly”.

Page 5, line 8, strike “shall” and insert “and the Commission shall jointly”.

Page 5, line 14, strike “shall” and insert “and the Commission shall jointly”.

Page 6, line 5, strike “may” and insert “and the Commission may jointly”.

Page 6, line 8, strike “shall” and insert “and the Commission shall jointly”.

Page 7, line 6, after “Director” insert “and the Commission”.

Page 7, line 10, after “Director” insert “and the Commission”.

Page 8, line 2, strike “shall” and insert “and the Commission shall jointly”.

Page 8, line 5, strike “shall” and insert “and the Commission shall jointly”.

Page 8, line 22, strike “shall” and insert “and the Commission shall jointly”.

Page 9, line 5, strike “shall” and insert “and the Commission shall jointly”.

Page 12, line 4, strike “shall” and insert “and the Commission shall jointly”.

Page, 12, line 11, strike “shall” and insert “and the Commission shall jointly”.

Page 14, line 15, strike “shall” and insert “and the Commission shall jointly”.

Page 14, line 21, strike “may” and insert “and the Commission may jointly”.

Page 14, line 25, strike “determines” and insert “and the Commission determine”.

Page 15, line 12, after “Director” insert “and the Commission”.

Page 16, line 14, strike “shall” and insert “and the Commission shall jointly”.

Page 17, line 3, after “Director” insert “and the Commission”.

Page 17, strike lines 9 through 12 (and conform designations accordingly).

Page 17, after line 12, insert the following:

1 (1) RULEMAKING.—With respect to all forms, stand-
2 ards, and other rules required to be prescribed under this
3 section, if, after the end of the 1-year period beginning
4 on the date of the enactment of this Act, any of such
5 forms, standards, and other rules have not been so pre-
6 scribed, then notwithstanding any other provision of this
7 section, the Director shall prescribe such forms, stand-
8 ards, and other rules within the 3-month period beginning
9 on the end of the 1-year period beginning on the date of
10 the enactment of this Act.

