JEB HENSARLING, TX , CHAIRMAN

United States House of Representatives
Committee on Financial Services
2129 Rayburn House Office Building
Washington, D.C. 20515

MAXINE WATERS, CA, RANKING MEMBER

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: December 11, 2017

Subject: December 14, 2017, Subcommittee on Monetary Policy and Trade Hearing Entitled "Examining the Operations of the Committee on Foreign Investment in the United States (CFIUS)"

The Subcommittee on Monetary Policy and Trade will hold a hearing entitled "Examining the Operations of the Committee on Foreign Investment in the United States (CFIUS)" at 9:00 a.m. on Thursday, December 14, 2017, in Room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witnesses:

- The Honorable Alan F. Estevez, Deloitte Consulting
- The Honorable Robert M. Kimmitt, Senior International Counsel, WilmerHale
- Ms. Nancy McLennon, President and CEO, Organization for International Investment
- The Honorable Kevin J. Wolf
- Mr. Adam Segal, Ira A. Lipman Chair, Emerging Technologies and National Security, Director, Digital and Cyberspace Policy Program, Council on Foreign Relations

This hearing will examine the history, operations and any operational challenges of the multi-agency panel known as the Committee on Foreign Investment in the United States ("CFIUS"). CFIUS examines proposed investment in the United States to identify, and if possible, mitigate any threat to national security, or recommend to the President he use his authority to reject the proposal. The hearing will provide the Subcommittee with information about CFIUS's effectiveness, any challenges it faces in the current economic environment and potential improvements that could be made to increase its effectiveness.