

[DISCUSSION DRAFT]

116TH CONGRESS
1ST SESSION

H. R. _____

To amend the Federal Home Loan Bank Act to require the members of a Federal Home Loan Bank to consider at least one individual reflective of gender diversity and one individual reflective of racial or ethnic diversity when electing a member of the board of directors of the Bank.

IN THE HOUSE OF REPRESENTATIVES

M____ introduced the following bill; which was referred to the
Committee on _____

A BILL

To amend the Federal Home Loan Bank Act to require the members of a Federal Home Loan Bank to consider at least one individual reflective of gender diversity and one individual reflective of racial or ethnic diversity when electing a member of the board of directors of the Bank.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Federal Home Loan
5 Bank Board Diversity Act”.

1 **SEC. 2. CONSIDERATION OF DIVERSE DIRECTORS.**

2 Section 7(a)(3) of the Federal Home Loan Bank Act
3 (12 U.S.C. 1427(a)(3)) is amended by adding at the end
4 the following:

5 “(C) CONSIDERATION OF DIVERSE DIREC-
6 TORS.—In electing a member of the board of
7 directors of a Bank under subparagraph (A),
8 the members of the Bank shall consider at least
9 one individual reflective of gender diversity and
10 one individual reflective of racial or ethnic di-
11 versity.”.