AMENDMENT TO AMENDMENT IN THE NATURE OF
A SUBSTITUTE TO H.R. 3007
OFFERED BY MR. WILLIAMS OF TEXAS

Page 6, after line 19, insert the following:

“(3) INCLUSION OF NOTICE WITH RESPECT TO
FEDERAL CORPORATE TAX INCREASES.—With re-
spect to each disclosure made by a covered issuer
pursuant to paragraph (2), if the Federal corporate
tax rate in effect during the reporting period is high-
er than the Federal corporate tax rate applicable on
May 12, 2021, the disclosure shall contain the fol-
lowing additional information:

“(A) With respect to any disclosure of
taxes paid to the Federal Government, the dis-
closure shall include a calculation of what such
payment would have been had the Federal cor-
porate tax rate remained the same as it was on
May 12, 2021.

“(B) The following notice: ‘As a result of
a change in U.S. Federal corporate tax law en-
acted during the _________ Administration(s), our company has ______ fewer dollars
to pay its workforce, invest in our business, or
return capital to its investors.’. (With the first blank filled in with the name of each President since May 12, 2021, during whose term legislation was enacted to raise the Federal corporate tax rate, and with the second blank filled in with the difference between the actual taxes paid by the covered issuer to the Federal Government during the reporting period and what that payment amount would have been had the Federal corporate tax rate remained the same as it was on May 12, 2021.)”.

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