

[DISCUSSION DRAFT]

117TH CONGRESS
2D SESSION

H. R.

To amend the Securities Act of 1933 to add additional investment thresholds for an individual to qualify as an accredited investor, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M_____. introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Securities Act of 1933 to add additional investment thresholds for an individual to qualify as an accredited investor, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*

2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “[To be added Act of

5 2022]”.

1 **SEC. 2. INVESTMENT THRESHOLDS TO QUALIFY AS AN AC-**

2 **CREDITED INVESTOR.**

3 Section 2(a)(15) of the Securities Act of 1933 (15

4 U.S.C. 77b(a)(15)) is amended—

5 (1) in clause (i), by striking “or” at the end;

6 (2) in clause (ii), by striking the period at the

7 end and inserting “; or”; and

8 (3) by adding at the end the following:

9 “(iii) with respect to a proposed trans-
10 action, any individual whose aggregate invest-
11 ment, at the completion of such transaction, in
12 securities with respect to which there has not
13 been a public offering is not more than 10 per-
14 cent of the greater of—

15 “(I) the net assets of the individual;

16 or

17 “(II) the annual income of the indi-
18 vidual.”.