AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 4586
OFFERED BY MRS. WAGNER OF MISSOURI

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.
This Act may be cited as the “Risk-Based Credit Examination Act”.

2 SEC. 2. CONDUCT OF RISK-BASED EXAMINATIONS OF NA-
TIONALLY RECOGNIZED STATISTICAL RAT-
ING ORGANIZATIONS.
Section 15E(p)(3)(B) of the Securities Exchange Act
of 1934 (15 U.S.C. 78o–7(p)(3)(B)) is amended in the
matter preceding clause (i), by inserting “, as appro-
priate,” after “Each examination under subparagraph (A)
shall include”.

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