AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 7977
OFFERED BY MS. WATERS OF CALIFORNIA

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Promoting Opportunities for Non-Traditional Capital Formation Act”.

4 SEC. 2. PROMOTING CAPITAL RAISING OPTIONS FOR TRADITIONALLY UNDERREPRESENTED SMALL BUSINESSES.


9 (1) in subparagraph (G), by striking “and” at the end;

11 (2) in subparagraph (H), by striking the period at the end and insert a semicolon; and

13 (3) by adding at the end the following:

14 “(I) provide educational resources and host events to raise awareness of capital raising op-

16 tions for——
“(i) underrepresented small businesses, including women-owned and minority-owned small businesses; and
“(ii) businesses located in rural areas;
and
“(J) at least annually, meet with representatives of State securities commissions to discuss opportunities for collaboration and coordination with respect to efforts to assist small businesses and small business investors.”.