AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 2689
OFFERED BY Mr. Green

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE; TABLE OF CONTENTS.

(a) SHORT TITLE.—This Act may be cited as the “Minority Business Resiliency Act of 2021”.

(b) TABLE OF CONTENTS.—The table of contents for this Act is as follows:

Sec. 1. Short title; table of contents.
Sec. 2. Findings and purposes.
Sec. 3. Definitions.
Sec. 4. Minority Business Development Agency.

TITLE I—EXISTING INITIATIVES

Subtitle A—Market Development, Research, and Information

Sec. 101. Private sector development.
Sec. 102. Public sector development.
Sec. 103. Research and information.

Subtitle B—Minority Business Development Agency Business Center Program

Sec. 110. Definition.
Sec. 111. Purpose.
Sec. 112. Establishment.
Sec. 113. Grants and cooperative agreements.
Sec. 114. Minimizing disruptions to existing MBDA Business Center program.
Sec. 115. Publicity.
Sec. 116. Funding.

TITLE II—NEW INITIATIVES TO PROMOTE ECONOMIC RESILIENCY FOR MINORITY BUSINESSES

Sec. 201. Annual diverse business forum on capital formation.
Sec. 2. FINDINGS AND PURPOSES.

(a) FINDINGS.—Congress finds the following:

(1) During times of economic downturn or recession, communities of color, and businesses within those communities, are generally more adversely affected, which requires an expansion of the ability of the Federal Government to infuse resources into those communities.

(2) Despite the growth in the number of minority business enterprises, gaps remain with respect to key metrics for those enterprises, such as access to
capital, revenue, number of employees, and survival rate. Specifically—

(A) according to the Department of Commerce, minority business enterprises are 2 to 3 times more likely to be denied loans than non-minority business enterprises;

(B) according to the Bureau of the Census, the average non-minority business enterprise reports receipts that are more than 3 times higher than receipts reported by the average minority business enterprise; and

(C) according to the Kauffman Foundation—

(i) minority business enterprises are \( \frac{1}{2} \) as likely to employ individuals, as compared with non-minority business enterprises; and

(ii) if minorities started and owned businesses at the same rate as non-minorities, the United States economy would have more than 1,000,000 additional employer businesses and more than 9,500,000 additional jobs.

(3) Because of the conditions described in paragraph (2), it is in the interest of the United States
and the economy of the United States to expeditiously ameliorate the disparities that minority business enterprises experience.

(4) Many individuals who own minority business enterprises are socially disadvantaged because those individuals identify as members of certain groups that have suffered the effects of discriminatory practices or similar circumstances over which those individuals have no control, including individuals who are—

(A) Black or African American;
(B) Hispanic or Latino;
(C) American Indian or Alaska Native;
(D) Asian; and
(E) Native Hawaiian or other Pacific Islander.

(5) Discriminatory practices and similar circumstances described in paragraph (4) are a significant determinant of overall economic disadvantage in the United States, which is evident in the persistent racial wealth gap in the United States.

(6) While other Federal agencies focus only on small businesses and businesses that represent a broader demographic than solely minority business enterprises, the Agency focuses exclusively on—
(A) the unique needs of minority business enterprises; and

(B) enhancing the capacity of minority business enterprises.

(b) PURPOSES.—The purposes of this Act are to—

(1) require the Agency to promote and administer programs in the public and private sectors to assist the development of minority business enterprises; and

(2) achieve the development described in paragraph (1) by authorizing the Assistant Secretary to carry out programs that will result in increased access to capital, management, and technology for minority business enterprises.

SEC. 3. DEFINITIONS.

In this Act:

(1) AGENCY.—The term “Agency” means the Minority Business Development Agency of the Department of Commerce.

(2) ASSISTANT SECRETARY.—The term “Assistant Secretary” means the Assistant Secretary of Commerce for Minority Business Development, who is appointed as described in section 4(b) to administer this Act.
(3) Community-based organization.—The term “community-based organization” has the meaning given the term in section 8101 of the Elementary and Secondary Education Act of 1965 (20 U.S.C. 7801).

(4) Eligible entity.—Except as otherwise expressly provided, the term “eligible entity”—

(A) means—

(i) a private sector entity;

(ii) a public sector entity; or

(iii) a Tribal government; and

(B) includes an institution of higher education.

(5) Federal agency.—The term “Federal agency” has the meaning given the term “agency” in section 551 of title 5, United States Code.

(6) Federally recognized area of economic distress.—The term “federally recognized area of economic distress” means—

(A) a HUBZone, as that term is defined in section 31(b) of the Small Business Act (15 U.S.C. 657a(b));

(B) an area that—

(i) has been designated as—
(I) an empowerment zone under section 1391 of the Internal Revenue Code of 1986; or

(II) a Promise Zone by the Secretary of Housing and Urban Development; or

(ii) is a low or moderate income area, as determined by the Bureau of the Census;

(C) a qualified opportunity zone, as that term is defined in section 1400Z–1 of the Internal Revenue Code of 1986; or

(D) any other political subdivision or unincorporated area of a State determined by the Assistant Secretary to be an area of economic distress.

(7) INDIAN TRIBE.—The term “Indian Tribe”—

(A) has the meaning given the term in section 4 of the Indian Self-Determination and Education Assistance Act (25 U.S.C. 5304); and

(B) includes a Native Hawaiian organization.
(8) INSTITUTION OF HIGHER EDUCATION.—The term “institution of higher education” has the meaning given the term in section 101 of the Higher Education Act of 1965 (20 U.S.C. 1001).

(9) MBDA BUSINESS CENTER.—The term “MBDA Business Center” means any business center that—

(A) is established by the Agency; and

(B) provides technical business assistance to minority business enterprises consistent with the requirements of this Act.

(10) MBDA BUSINESS CENTER AGREEMENT.—The term “MBDA Business Center agreement” means a legal instrument—

(A) reflecting a relationship between the Agency and the recipient of a Federal assistance award that is the subject of the instrument; and

(B) that establishes the terms by which the recipient described in subparagraph (A) shall operate an MBDA Business Center.

(11) MINORITY BUSINESS ENTERPRISE.—The term “minority business enterprise” means a business enterprise (without regard to whether the busi-
ness enterprise is a for-profit or not-for-profit enterprise)—

(A) that is not less than 51 percent-owned by 1 or more socially and economically disadvantaged individuals; and

(B) the management and daily business operations of which are controlled by 1 or more socially and economically disadvantaged individuals.

(12) PRIVATE SECTOR ENTITY.—The term "private sector entity"—

(A) means an entity that is not a public sector entity; and

(B) does not include—

(i) the Federal Government;

(ii) any Federal agency; or

(iii) any instrumentality of the Federal Government.

(13) PUBLIC SECTOR ENTITY.—The term "public sector entity" means—

(A) a State;

(B) an agency of a State;

(C) a political subdivision of a State; or

(D) an agency of a political subdivision of a State.
(14) **SECRETARY.**—The term “Secretary” means the Secretary of Commerce.

(15) **SOCIALLY AND ECONOMICALLY DISADVANTAGED INDIVIDUAL.**—

(A) **IN GENERAL.**—The term “socially and economically disadvantaged individual” means an individual who has been subjected to racial or ethnic prejudice, or to cultural bias, because of the identity of the individual as a member of a group, without regard to any individual quality of the individual that is unrelated to that identity.

(B) **PRESUMPTION.**—In carrying out this Act, the Assistant Secretary shall presume that the term “socially and economically disadvantaged individual” includes any individual who is—

(i) Black or African American;

(ii) Hispanic or Latino;

(iii) American Indian or Alaska Native;

(iv) Asian;

(v) Native Hawaiian or other Pacific Islander; or
(vi) a member of a group that the Agency determines under part 1400 of title 15, Code of Federal Regulations, as in effect on November 23, 1984, is a socially disadvantaged group eligible to receive assistance.

(16) SPECIALTY CENTER.—The term “specialty center” means an MBDA Business Center that provides specialty services focusing on specific business needs, including assistance relating to—

(A) capital access;

(B) Federal procurement;

(C) entrepreneurship;

(D) technology transfer; or

(E) any other area determined necessary or appropriate based on the priorities of the Agency.

(17) STATE.—The term “State” means—

(A) each of the States of the United States;

(B) the District of Columbia;

(C) the Commonwealth of Puerto Rico;

(D) the United States Virgin Islands;

(E) Guam;

(F) American Samoa;
(G) the Commonwealth of the Northern Mariana Islands; and

(H) each Indian Tribe.

SEC. 4. MINORITY BUSINESS DEVELOPMENT AGENCY.

(a) IN GENERAL.—There is within the Department of Commerce the Minority Business Development Agency.

(b) ASSISTANT SECRETARY.—

(1) APPOINTMENT AND DUTIES.—The Agency shall be headed by an Assistant Secretary of Commerce for Minority Business Development, who shall be—

(A) appointed by the President, by and with the advice and consent of the Senate; and

(B) except as otherwise expressly provided, responsible for the administration of this Act.

(2) COMPENSATION.—

(A) IN GENERAL.—The Assistant Secretary shall be compensated at an annual rate of basic pay prescribed for level IV of the Executive Schedule under section 5315 of title 5, United States Code.

(B) TECHNICAL AND CONFORMING AMENDMENT.—Section 5315 of title 5, United States Code, is amended, in the item relating to As-
sistant Secretaries of Commerce, by striking
“(11)” and inserting “(12)”.

(c) REPORT TO CONGRESS.—Not later than 120 days
after the date of enactment of this Act, the Secretary shall
submit to Congress a report that describes—

(1) the organizational structure of the Agency;

(2) the organizational position of the Agency
within the Department of Commerce; and

(3) a description of how the Agency shall func-
tion in relation to the operations carried out by each
other component of the Department of Commerce.

(d) OFFICE OF BUSINESS CENTERS.—

(1) ESTABLISHMENT.—There is established
within the Agency an Office of Business Centers.

(2) DIRECTOR.—The Office of Business Cen-
ters shall be administered by a Director, who shall
be appointed by the Assistant Secretary.

(e) OFFICES OF THE AGENCY.—

(1) IN GENERAL.—In addition to the regional
offices that the Assistant Secretary is required to es-
ablish under paragraph (2), the Assistant Secretary
shall establish such other offices within the Agency
as are necessary to carry out this Act.

(2) REGIONAL OFFICES.—
(A) IN GENERAL.—In order to carry out this Act, the Assistant Secretary shall establish a regional office of the Agency for each of the regions of the United States, as determined by the Assistant Secretary.

(B) DUTIES.—Each regional office established under subparagraph (A) shall expand the reach of the Agency and enable the Federal Government to better serve the needs of minority business enterprises in the region served by the office, including by—

(i) understanding and participating in the business environment of that region;

(ii) working with—

(I) MBDA Business Centers that are located in that region;

(II) resource and lending partners of the Small Business Administration and the Department of Agriculture that are located in that region;

and

(III) Federal, State, and local procurement offices that are located in that region;
(iii) being aware of business retention or expansion programs that are specific to that region;

(iv) seeking out opportunities to collaborate with regional public and private programs that focus on minority business enterprises; and

(v) promoting business continuity and preparedness.

TITLE I—EXISTING INITIATIVES
Subtitle A—Market Development, Research, and Information
SEC. 101. PRIVATE SECTOR DEVELOPMENT.

The Assistant Secretary shall, whenever the Assistant Secretary determines such action is necessary or appropriate—

(1) provide Federal assistance to minority business enterprises operating in domestic and foreign markets by making available to those business enterprises, either directly or in cooperation with private sector entities, including community-based organizations and national nonprofit organizations—

(A) resources relating to management;

(B) technological and technical assistance;
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(C) financial, legal, and marketing services; and

(D) services relating to workforce development;

(2) encourage minority business enterprises to establish joint ventures and projects—

(A) with other minority business enterprises; or

(B) in cooperation with public sector entities or private sector entities, including community-based organizations and national nonprofit organizations, to increase the share of any market activity being performed by minority business enterprises; and

(3) facilitate the efforts of private sector entities and Federal agencies to advance the growth of minority business enterprises.

SEC. 102. PUBLIC SECTOR DEVELOPMENT.

The Assistant Secretary shall, whenever the Assistant Secretary determines such action is necessary or appropriate—

(1) consult and cooperate with public sector entities for the purpose of leveraging resources available in the jurisdictions of those public sector entities to promote the position of minority business en-
enterprises in the local economies of those public sector entities, including by assisting public sector entities to establish or enhance—

(A) programs to procure goods and services through minority business enterprises and goals for that procurement;

(B) programs offering assistance relating to—

(i) management;

(ii) technology;

(iii) law;

(iv) financing, including accounting;

(v) marketing; and

(vi) workforce development; and

(C) informational programs designed to inform minority business enterprises located in the jurisdictions of those public sector entities about the availability of programs described in this section;

(2) meet with leaders and officials of public sector entities for the purpose of recommending and promoting local administrative and legislative initiatives needed to advance the position of minority business enterprises in the local economies of those public sector entities; and
(3) facilitate the efforts of public sector entities and Federal agencies to advance the growth of minority business enterprises.

SEC. 103. RESEARCH AND INFORMATION.

(a) IN GENERAL.—In order to achieve the purposes of this Act, the Assistant Secretary—

(1) shall—

(A) collect and analyze data, including data relating to the causes of the success or failure of minority business enterprises;

(B) perform evaluations of programs carried out by Federal agencies with an emphasis on increasing coordination between Federal agencies with respect to the development of minority business enterprises;

(C) conduct research, studies, and surveys of—

(i) economic conditions generally in the United States; and

(ii) how the conditions described in clause (i) particularly affect the development of minority business enterprises; and

(D) provide outreach, educational services, and technical assistance in the 10 most commonly spoken languages in the United States to
ensure that limited-English proficient individuals receive culturally and linguistically appropriate access to the services and information provided by the Agency; and

(2) may, at the request of a public sector entity or a private sector entity, perform an evaluation of programs carried out by the entity that are designed to assist the development of minority business enterprises.

(b) INFORMATION CLEARINGHOUSE.—The Assistant Secretary shall—

(1) establish and maintain an information clearinghouse for the collection and dissemination to relevant parties (including business owners and researchers) of demographic, economic, financial, managerial, and technical data relating to minority business enterprises; and

(2) take such steps as the Assistant Secretary may determine to be necessary and desirable to—

(A) search for, collect, classify, coordinate, integrate, record, and catalog the data described in paragraph (1); and

(B) in a manner that is consistent with section 552a of title 5, United States Code, protect the privacy of the minority business enter-
prises to which the data described in paragraph (1) relates.

Subtitle B—Minority Business Development Agency Business Center Program

SEC. 110. DEFINITION.
In this subtitle, the term “MBDA Business Center Program” means the program established under section 112.

SEC. 111. PURPOSE.
The purpose of the MBDA Business Center Program shall be to create a national network of public-private partnerships that—

(1) assist minority business enterprises to—

(A) access capital, contracts, and grants; and

(B) create and maintain jobs;

(2) provide counseling and mentoring to minority business enterprises; and

(3) facilitate the growth of minority business enterprises by promoting trade.

SEC. 112. ESTABLISHMENT.
(a) IN GENERAL.—There is established in the Agency a program—
(1) that shall be known as the MBDA Business Center Program;

(2) that shall be separate and distinct from the efforts of the Assistant Secretary under section 101; and

(3) under which the Assistant Secretary shall make Federal assistance awards to eligible entities to operate MBDA Business Centers, which shall, in accordance with section 113, provide technical assistance and business development services, or specialty services, to minority business enterprises.

(b) COVERAGE.—The Assistant Secretary shall take all necessary actions to ensure that the MBDA Business Center Program, in accordance with section 113, offers the services described in subsection (a)(3) in all regions of the United States.

SEC. 113. GRANTS AND COOPERATIVE AGREEMENTS.

(a) REQUIREMENTS.—An MBDA Business Center (referred to in this subtitle as a “Center”), with respect to the Federal financial assistance award made to operate the Center under the MBDA Business Center Program—

(1) shall—

(A) provide to minority business enterprises programs and services determined to be appropriate by the Assistant Secretary, which—
(i) shall include referral services to
meet the needs of minority business enter-
prises; and

(ii) may include programs and serv-
ices to accomplish the goals described in
section 101(1);

(B) develop, cultivate, and maintain a net-
work of strategic partnerships with organiza-
tions that foster access by minority business en-
terprises to economic markets, capital, or con-
tracts;

(C) continue to upgrade and modify the
services provided by the Center, as necessary, in
order to meet the changing and evolving needs
of the business community;

(D) establish or continue a referral rela-
tionship with not less than 1 community-based
organization;

(E) collaborate with other Centers; and

(F) publish any information on fees as de-
scribed in paragraph (2) charged by the Center;

and

(2) in providing programs and services under
the applicable MBDA Business Center agreement,
may—
(A) operate on a fee-for-service basis; or

(B) generate income through the collection of—

(i) client fees;

(ii) membership fees; and

(iii) any other appropriate fees proposed by the Center in the application submitted by the Center under subsection (e).

(b) TERM.—Subject to subsection (g)(3), the term of an MBDA Business Center agreement shall be not less than 3 years.

(c) FINANCIAL ASSISTANCE.—

(1) IN GENERAL.—The amount of financial assistance provided by the Assistant Secretary under an MBDA Business Center agreement shall be not less than $250,000 for the term of the agreement.

(2) MATCHING REQUIREMENT.—

(A) IN GENERAL.—A Center shall match not less than \( \frac{1}{3} \) of the amount of the financial assistance awarded to the Center under the terms of the applicable MBDA Business Center agreement, unless the Assistant Secretary determines that a waiver of that requirement is necessary after a demonstration by the Center of a substantial need for that waiver.
(B) FORM OF FUNDS.—A Center may meet the matching requirement under subpara-
graph (A) using—

(i) cash or in-kind contributions, without regard to whether the contribution is made by a third party; or

(ii) Federal funds received from other Federal programs.

(3) USE OF FINANCIAL ASSISTANCE AND PROGRAM INCOME.—A Center shall use—

(A) all financial assistance awarded to the Center under the applicable MBDA Business Center agreement to carry out subsection (a); and

(B) all income that the Center generates in carrying out subsection (a)—

(i) to meet the matching requirement under paragraph (2) of this subsection; and

(ii) if the Center meets the matching requirement under paragraph (2) of this subsection, to carry out subsection (a).

(d) CRITERIA FOR SELECTION.—The Assistant Sec-
retary shall—

(1) establish criteria that—
(A) the Assistant Secretary shall use in determining whether to enter into an MBDA Business Center agreement with an eligible entity; and

(B) may include criteria relating to whether an eligible entity is located in—

(i) an area, the population of which is composed of not less than 51 percent socially and economically disadvantaged individuals, as determined in accordance with data collected by the Bureau of the Census;

(ii) a federally recognized area of economic distress; or

(iii) a State that is underserved with respect to the MBDA Business Center Program, as defined by the Assistant Secretary; and

(2) make the criteria and standards established under paragraph (1) publicly available, including—

(A) on the website of the Agency; and

(B) in each Notice of Funding Opportunity soliciting MBDA Business Center agreements.

(e) APPLICATIONS.—An eligible entity desiring to enter into an MBDA Business Center agreement shall
submit to the Assistant Secretary an application that includes—

(1) a statement of—

(A) how the eligible entity will carry out subsection (a); and

(B) any experience of the eligible entity in—

(i) assisting minority business enterprises to—

(I) obtain—

(aa) large-scale contracts, grants, or procurements;

(bb) financing; or

(ee) legal assistance;

(II) access established supply chains; and

(III) engage in—

(aa) joint ventures, teaming arrangements, and mergers and acquisitions; or

(bb) large-scale transactions in global markets;

(ii) supporting minority business enterprises in increasing the size of the workforces of those enterprises, including,
with respect to a minority business enterprise that does not have employees, aiding the minority business enterprise in becoming an enterprise that has employees; and

(iii) advocating for minority business enterprises; and

(2) the budget and corresponding budget narrative that the eligible entity will use in carrying out subsection (a) during the term of the applicable MBDA Business Center agreement.

(f) Notification.—If the Assistant Secretary grants an application of an eligible entity submitted under subsection (e), the Assistant Secretary shall notify the eligible entity that the application has been granted not later than 150 days after the last day on which an application may be submitted under that subsection.

(g) Program Examination; Association; Extensions.—

(1) Examination.—Not later than 180 days after the date of enactment of this Act, and biennially thereafter, the Assistant Secretary shall conduct a programmatic financial examination of each Center.

(2) Association.—
(A) **IN GENERAL.**—If not less than 51 percent of Centers are members of a single association established to pursue matters of common concern with respect to such Centers, the Assistant Secretary shall—

(i) recognize the existence and activities of such association; and

(ii) consult with the association on, and negotiate with the association in the development of—

(I) announcement relating to the annual scope of activities related to Centers;

(II) requests for proposals to deliver assistance to Centers; and

(III) governing documents for the general operation and administration of Centers, specifically including the development of regulations and MBDA Business Center agreements.

(B) **FINANCIAL SUPPORT.**—The Assistant Secretary may provide financial support, by contract or otherwise, to an association described in subparagraph (A), to—
(i) pursue matters of common concern
with respect to Centers; and
(ii) develop an accreditation program
with respect to Centers.

(3) EXTENSIONS.—

(A) IN GENERAL.—The Assistant Sec-
retary may extend the term under subsection
(b) of an MBDA Business Center agreement to
which a Center is a party, if the Center con-
sents to the extension.

(B) FINANCIAL ASSISTANCE.—If the As-
sistant Secretary extends the term of an MBDA
Business Center agreement under paragraph
(1), the Assistant Secretary shall, in the same
manner and amount in which financial assist-
ance was provided during the initial term of the
agreement, provide financial assistance under
the agreement during the extended term of the
agreement.

(h) MBDA INVOLVEMENT.—The Assistant Secretary
may take actions to ensure that the Agency is substan-
tially involved in the activities of Centers in carrying out
subsection (a), including by—

(1) providing to each Center training relating to
the MBDA Business Center Program;
(2) requiring that the operator and staff of each Center—

(A) attend—

(i) a conference with the Agency to establish the services and programs that the Center will provide in carrying out the requirements before the date on which the Center begins providing those services and programs; and

(ii) training provided under paragraph (1);

(B) receive necessary guidance relating to carrying out the requirements under subsection (a); and

(C) work in coordination and collaboration with the Assistant Secretary to carry out the MBDA Business Center Program and other programs of the Agency;

(3) facilitating connections between Centers and—

(A) Federal agencies other than the Agency, including the Small Business Administration, the Department of Agriculture, the Federal Trade Commission, the United States Patent and Trademark Office, and the Economic
Development Administration of the Department of Commerce; and

(B) other institutions or entities that use Federal resources, including—

(i) small business development centers, as that term is defined in section 3(t) of the Small Business Act (15 U.S.C. 632(t));

(ii) women’s business centers described in section 29 of the Small Business Act (15 U.S.C. 656);

(iii) eligible entities, as that term is defined in section 2411 of title 10, United States Code, that provide services under the program carried out under chapter 142 of that title; and

(iv) entities participating in the Hollings Manufacturing Extension Partnership Program established under section 25 of the National Institute of Standards and Technology Act (15 U.S.C. 278k);

(4) monitoring projects carried out by each Center; and
(5) establishing and enforcing administrative
and reporting requirements for each Center to carry
out subsection (a).

(i) REGULATIONS.—The Assistant Secretary shall
issue and publish regulations that establish minimum
standards regarding verification of minority business en-
terprise status for clients of entities operating under the
MBDA Business Center Program.

SEC. 114. MINIMIZING DISRUPTIONS TO EXISTING MBDA
BUSINESS CENTER PROGRAM.

The Assistant Secretary shall ensure that each Fed-
eral assistance award made under the Business Centers
program of the Agency, as is in effect on the day before
the date of enactment of this Act, is carried out in a man-
ner that, to the greatest extent practicable, prevents dis-
ruption of any activity carried out under that award.

SEC. 115. PUBLICITY.

In carrying out the MBDA Business Center Pro-
gram, the Assistant Secretary shall widely publicize the
MBDA Business Center Program, including—

(1) on the website of the Agency;

(2) via social media outlets; and

(3) by sharing information relating to the
MBDA Business Center Program with community-
based organizations, including interpretation groups
where necessary, to communicate in the most common languages spoken by the groups served by those organizations.

**SEC. 116. FUNDING.**

The Assistant Secretary shall use not less than 50 percent of the amount made available to carry out this Act in each of fiscal years 2021 through 2024 to carry out the MBDA Business Center Program, including the component of the program relating to specialty centers.

**TITLE II—NEW INITIATIVES TO PROMOTE ECONOMIC RESILIENCE FOR MINORITY BUSINESSES**

**SEC. 201. ANNUAL DIVERSE BUSINESS FORUM ON CAPITAL FORMATION.**

(a) **Responsibility of Agency.**—Not later than 18 months after the date of enactment of this Act, and annually thereafter, the Agency shall conduct a Government-business forum to review the current status of problems and programs relating to capital formation by minority business enterprises.

(b) **Participation in Forum Planning.**—The Assistant Secretary shall invite the heads of other Federal agencies, such as the Chairman of the Securities and Exchange Commission, the Secretary of the Treasury, and
the Chairman of the Board of Governors of the Federal Reserve System, organizations representing State securities commissioners, representatives of leading minority chambers of commerce, not less than 1 certified owner of a minority business enterprise, business organizations, and professional organizations concerned with capital formation to participate in the planning of each forum conducted under subsection (a).

(e) PREPARATION OF STATEMENTS AND REPORTS.—

(1) REQUESTS.—The Assistant Secretary may request that any head of a Federal department, agency, or organization, including those described in subsection (b), or any other group or individual, prepare a statement or report to be delivered at any forum conducted under subsection (a).

(2) COOPERATION.—Any head of a Federal department, agency, or organization who receives a request under paragraph (1) shall, to the greatest extent practicable, cooperate with the Assistant Secretary to fulfill that request.

(d) TRANSMITTAL OF PROCEEDINGS AND FINDINGS.—The Assistant Secretary shall—

(1) prepare a summary of the proceedings of each forum conducted under subsection (a), which
shall include the findings and recommendations of
the forum; and

(2) transmit the summary described in para-
graph (1) with respect to each forum conducted
under subsection (a) to—

(A) the participants in the forum;

(B) Congress; and

(C) the public, through a publicly available
website.

(e) Review of Findings and Recommendations;

Public Statements.—

(1) In General.—A Federal agency to which
a finding or recommendation described in subsection
(d)(1) relates shall—

(A) review that finding or recommenda-
tion; and

(B) promptly after the finding or rec-
ommendation is transmitted under subsection
(d)(2)(C), issue a public statement—

(i) assessing the finding or rec-
ommendation; and

(ii) disclosing the action, if any, the
Federal agency intends to take with re-
spect to the finding or recommendation.
(2) **JOINT STATEMENT PERMITTED.**—If a finding or recommendation described in subsection (d)(1) relates to more than 1 Federal agency, the applicable Federal agencies may, for the purposes of the public statement required under paragraph (1)(B), issue a joint statement.

**SEC. 202. AGENCY STUDY ON ALTERNATIVE FINANCING SOLUTIONS.**

(a) **PURPOSE.**—The purpose of this section is to provide information relating to alternative financing solutions to minority business enterprises, as those business enterprises are more likely to struggle in accessing, particularly at affordable rates, traditional sources of capital.

(b) **STUDY AND REPORT.**—Not later than 1 year after the date of enactment of this Act, the Assistant Secretary shall—

(1) conduct a study on opportunities for providing alternative financing solutions to minority business enterprises; and

(2) submit to Congress, and publish on the website of the Agency, a report describing the findings of the study carried out under paragraph (1).
SEC. 203. EDUCATIONAL DEVELOPMENT RELATING TO MANAGEMENT AND ENTREPRENEURSHIP.

(a) Duties.—The Assistant Secretary shall, whenever the Assistant Secretary determines such action is necessary or appropriate—

(1) promote and provide assistance for the education and training of socially and economically disadvantaged individuals in subjects directly relating to business administration and management;

(2) join with, and encourage, institutions of higher education, leaders in business and industry, and other public sector and private sector entities, particularly minority business enterprises, to—

(A) develop programs to offer scholarships and fellowships, apprenticeships, and internships relating to business to socially and economically disadvantaged individuals; and

(B) sponsor seminars, conferences, and similar activities relating to business for the benefit of socially and economically disadvantaged individuals;

(3) stimulate and accelerate curriculum design and improvement in support of development of minority business enterprises; and

(4) encourage and assist private institutions and organizations and public sector entities to un-
dertake activities similar to the activities described in paragraphs (1), (2), and (3).

(b) **Parren J. Mitchell Entrepreneurship Education Grants.**

(1) **Definition.**—In this subsection, the term “eligible institution” means an institution of higher education described in any of paragraphs (1) through (7) of section 371(a) of the Higher Education Act of 1965 (20 U.S.C. 1067q(a)).

(2) **Grants.**—The Assistant Secretary shall award grants to eligible institutions to develop and implement entrepreneurship curricula.

(3) **Requirements.**—An eligible institution to which a grant is awarded under this subsection shall use the grant funds to—

(A) develop a curriculum that includes training in various skill sets needed by contemporary successful entrepreneurs, including—

(i) business management and marketing;

(ii) financial management and accounting;

(iii) market analysis;

(iv) competitive analysis;

(v) innovation;
(vi) strategic planning; and

(vii) any other skill set that the eligible institution determines is necessary for the students served by the eligible institution and the community in which the eligible institution is located; and

(B) implement the curriculum developed under subparagraph (A) at the eligible institution.

(4) IMPLEMENTATION TIMELINE.—The Assistant Secretary shall establish and publish a timeline under which an eligible institution to which a grant is awarded under this section shall carry out the requirements under paragraph (3).

(5) REPORTS.—Each year, the Assistant Secretary shall publish on the website of the Agency and submit to the Committee on Commerce, Science, and Transportation of the Senate, the Committee on Small Business and Entrepreneurship of the Senate, the Committee on Small Business and Entrepreneurship of the House of Representatives, and the Committee on Financial Services of the House of Representatives, as part of the annual budget submission of the President under section 1105(a) of title 31, United States Code, a report evaluating the awarding and use of grants
under this subsection during the fiscal year immediately preceding the date on which the report is submitted, which shall include, with respect to that fiscal year—

(A) a description of each curriculum developed and implemented under each grant awarded under this section;

(B) the date on which each grant awarded under this section was awarded;

(C) the number of eligible entities that were recipients of grants awarded under this section;

TITLE III—MINORITY BUSINESS DEVELOPMENT AGENCY
RURAL BUSINESS CENTER PROGRAM

SEC. 301. DEFINITIONS.

In this title:

(1) APPROPRIATE CONGRESSIONAL COMMITTEES.—The term “appropriate congressional committees” means—

(A) the Committee on Commerce, Science, and Transportation of the Senate;

(B) the Committee on Small Business and Entrepreneurship of the Senate;
(C) the Committee on Financial Services of the House of Representatives; and

(D) the Committee on Small Business of the House of Representatives.

(2) ELIGIBLE ENTITY.—The term “eligible entity” means—

(A) a minority-serving institution; or

(B) a consortium of institutions of higher education that is led by a minority-serving institution.

(3) MBDA RURAL BUSINESS CENTER.—The term “MBDA Rural Business Center” means an MBDA Business Center that provides technical business assistance to minority business enterprises located in rural areas.

(4) MBDA RURAL BUSINESS CENTER AGREEMENT.—The term “MBDA Rural Business Center agreement” means an MBDA Business Center agreement that establishes the terms by which the recipient of the Federal assistance award that is the subject of the agreement shall operate an MBDA Rural Business Center.

(5) MINORITY-SERVING INSTITUTION.—The term “minority-serving institution” means an institution described in any of paragraphs (1) through
of section 371(a) of the Higher Education Act of 1965 (20 U.S.C. 1067q(a)).

(6) **Rural area.**—

(A) **In general.**—Subject to subparagraph (B), the term “rural area” has the meaning given the term in section 343(a) of the Consolidated Farm and Rural Development Act (7 U.S.C. 1991(a)).

(B) **100,000 inhabitants.**—For the purpose of this title, the reference to “50,000 inhabitants” in section 343(a)(13)(A)(i) of the Consolidated Farm and Rural Development Act (7 U.S.C. 1991(a)(13)(A)(i)) shall be deemed to refer to 100,000 inhabitants.

(7) **Rural minority business enterprise.**—

The term “rural minority business enterprise” means a minority business enterprise located in a rural area.

**SEC. 302. MBDA RURAL BUSINESS CENTERS.**

(a) **In general.**—The Assistant Secretary may establish MBDA Rural Business Centers.

(b) **Partnership.**—

(1) **In general.**—With respect to an MBDA Rural Business Center established by the Assistant Secretary, the Assistant Secretary shall establish the
MBDA Rural Business Center in partnership with an eligible entity in accordance with paragraph (2).

(2) MBDA RURAL BUSINESS CENTER AGREEMENT.—

(A) IN GENERAL.—With respect to each MBDA Rural Business Center established by the Assistant Secretary, the Assistant Secretary shall enter into a cooperative agreement with an eligible entity that provides that—

(i) the eligible entity shall provide space, facilities, and staffing for the MBDA Rural Business Center;

(ii) the Assistant Secretary shall provide funding for, and oversight with respect to, the MBDA Rural Business Center; and

(iii) subject to subparagraph (B), the eligible entity shall match 20 percent of the amount of the funding provided by the Assistant Secretary under clause (ii), which may be calculated to include the costs of providing the space, facilities, and staffing under clause (i).

(B) LOWER MATCH REQUIREMENT.— Based on the available resources of an eligible
entity, the Assistant Secretary may enter into a cooperative agreement with the eligible entity that provides that—

(i) the eligible entity shall match less than 20 percent of the amount of the funding provided by the Assistant Secretary under subparagraph (A)(ii); or

(ii) if the Assistant Secretary makes a determination, upon a demonstration by the eligible entity of substantial need, the eligible entity shall not be required to provide any match with respect to the funding provided by the Assistant Secretary under subparagraph (A)(ii).

(C) E L I G I B L E  F U N D S .—An eligible entity may provide matching funds required under an MBDA Rural Business Center agreement with Federal funds received from other Federal programs.

(3) T E R M .—The initial term of an MBDA Rural Business Center agreement shall be 3 years.

(4) E X T E N S I O N .—The Assistant Secretary and an eligible entity may agree to extend the term of an MBDA Rural Business Center agreement with respect to an MBDA Rural Business Center.
(c) FUNCTIONS.—An MBDA Rural Business Center shall—

(1) primarily serve clients that are—

(A) rural minority business enterprises; or

(B) minority business enterprises that are located more than 50 miles from an MBDA Business Center (other than that MBDA Rural Business Center);

(2) focus on—

(A) issues relating to—

(i) the adoption of broadband internet access service (as defined in section 8.1(b) of title 47, Code of Federal Regulations, or any successor regulation), digital literacy skills, and e-commerce by rural minority business enterprises;

(ii) advanced manufacturing;

(iii) the promotion of manufacturing in the United States;

(iv) ways in which rural minority business enterprises can meet gaps in the supply chain of critical supplies and essential goods and services for the United States;
(v) improving the connectivity of rural minority business enterprises through transportation and logistics;
(vi) promoting trade and export opportunities by rural minority business enterprises;
(vii) securing financial capital;
(viii) facilitating entrepreneurship in rural areas; and
(ix) creating jobs in rural areas; and

(B) any other issue relating to the unique challenges faced by rural minority business enterprises;

(3) provide education, training, and legal, financial, and technical assistance to minority business enterprises; and

(4) publish any information on fees for services charged by an MBDA Rural Business Center on the website of such Center.

(d) APPLICATIONS.—

(1) IN GENERAL.—Not later than 90 days after the date of enactment of this Act, the Assistant Secretary shall issue a Notice of Funding Opportunity requesting applications from eligible entities that de-
sire to enter into MBDA Rural Business Center agreements.

(2) CRITERIA AND PRIORITY.—In selecting an eligible entity with which to enter into an MBDA Rural Business Center agreement, the Assistant Secretary shall—

(A) select an eligible entity that demonstrates—

(i) the ability to collaborate with governmental and private sector entities to leverage capabilities of minority business enterprises through public-private partnerships;

(ii) the research and extension capacity to support minority business enterprises;

(iii) knowledge of the community that the eligible entity serves and the ability to conduct effective outreach to that community to advance the goals of an MBDA Rural Business Center;

(iv) the ability to provide innovative business solutions, including access to contracting opportunities, markets, and capital;
(v) the ability to provide services that advance the development of science, technology, engineering, and math jobs within minority business enterprises;

(vi) the ability to leverage resources from within the eligible entity to advance an MBDA Rural Business Center;

(vii) that the mission of the eligible entity aligns with the mission of the Agency;

(viii) the ability to leverage relationships with rural minority business enterprises; and

(ix) a referral relationship with not less than 1 community-based organization;

and

(B) give priority to an eligible entity located in a State or region that lacks an MBDA Business Center, as of the date of enactment of this Act.

SEC. 303. REPORT TO CONGRESS.

Not later than 18 months after the date of enactment of this Act, the Assistant Secretary shall publish on the website of the Agency and submit to the appropriate congressional committees a report that includes—
(1) a summary of the efforts of the Assistant Secretary to provide services to minority business enterprises located in States that lack an MBDA Business Center, as of the date of enactment of this Act, and especially in those States that have significant minority populations;

(2) with respect to any MBDA Rural Business Center established pursuant to this title, to the extent practicable—

(A) the number of clients served by such MBDA Rural Business Centers;

(B) the total number of hours of services provided by each such MBDA Rural Business Center;

(C) the demographics of clients of each such MBDA Rural Business Center, including the gender, race, and age of each client;

(D) the number of clients of MBDA Rural Business Centers who are veterans;

(E) the number of new businesses started by clients of MBDA Rural Business Centers;

(F) the number of jobs supported, created, or retained with assistance from MBDA Rural Business Centers; and
(G) the amount of capital secured by clients of MBDA Rural Business Centers, including grants from the Agency; and

(3) recommendations for extending the outreach of the Agency to underserved areas.

**SEC. 304. STUDY AND REPORT.**

(a) IN GENERAL.—The Assistant Secretary, in coordination with relevant leadership of the Agency and relevant individuals outside of the Department of Commerce, shall conduct a study that addresses the ways in which minority business enterprises can meet gaps in the supply chain of the United States, with a particular focus on the supply chain of advanced manufacturing and essential goods and services.

(b) REPORT.—Not later than 1 year after the date of enactment of this Act, the Assistant Secretary shall publish on the website of the Agency and submit to the appropriate congressional committees a report that includes the results of the study conducted under subsection (a), which shall include recommendations regarding the ways in which minority business enterprises can meet gaps in the supply chain of the United States.
TITLE IV—MINORITY BUSINESS DEVELOPMENT GRANTS

SEC. 401. GRANTS TO NONPROFIT ORGANIZATIONS THAT SUPPORT MINORITY BUSINESS ENTERPRISES.

(a) DEFINITION.—In this section, the term “covered entity” means a private nonprofit organization that—

(1) is described in paragraph (3), (4), (5), or (6) of section 501(c) of the Internal Revenue Code of 1986 and exempt from tax under section 501(a) of such Code; and

(2) can demonstrate that the primary mission of the organization is to provide services to minority business enterprises, whether through education, making grants or loans, or other similar activities.

(b) PURPOSE.—The purpose of this section is to make grants to covered entities to help those covered entities continue the necessary work of supporting minority business enterprises.

(e) ESTABLISHMENT.—Not later than 180 days after the date of enactment of this Act, the Assistant Secretary shall establish within the Agency a grant program under which the Assistant Secretary shall make grants to covered entities in accordance with the requirements of this section.
(d) APPLICATION.—A covered entity desiring a grant under this section shall submit to the Assistant Secretary an application at such time, in such manner, and containing such information as the Assistant Secretary may require.

(e) PRIORITY.—The Assistant Secretary shall, in carrying out this section, prioritize granting an application submitted by a covered entity—

(1) the primary mission of which is serving socially and economically disadvantaged individuals; or

(2) that is located in a federally recognized area of economic distress.

(f) USE OF FUNDS.—A covered entity to which a grant is made under this section may use the grant funds to support the development and growth of minority business enterprises.

(g) PROCEDURES.—The Assistant Secretary shall establish procedures to discourage and prevent waste, fraud, and abuse by applicants for, and recipients of, grants made under this section.

(h) INSPECTOR GENERAL AUDIT.—Not later than 180 days after the date on which the Assistant Secretary begins making grants under this section, the Inspector General of the Department of Commerce shall—
(1) conduct an audit of grants made under this section, which shall seek to identify any discrepancies or irregularities with respect to those grants; and

(2) submit to Congress a report regarding the audit conducted under paragraph (1).

(i) UPDATES TO CONGRESS.—Not later than 90 days after the date on which the Assistant Secretary establishes the grant program under subsection (e), and once every 30 days thereafter, the Assistant Secretary shall publish on the website of the Agency and submit to Congress a report that contains—

(1) the number of grants made under this section during the period covered by the report; and

(2) with respect to the grants described in paragraph (1), the geographic distribution of those grants by State and county.

SEC. 402. MINORITY BUSINESS GRANTS.

(a) IN GENERAL.—The Assistant Secretary may award grants to minority business enterprises for the purpose of—

(1) growing a minority business enterprise; or

(2) helping a minority business enterprise to remain in business.
(b) Establishment of Office.—The Assistant Secretary shall establish an office within the Agency that has adequate staffing to award and administer grants under subsection (a).

(c) Updates to Congress.—Not later than 120 days after the date of enactment of this Act, and once every 30 days thereafter, the Assistant Secretary shall publish on the website of the Agency and submit to Congress a report that contains—

(1) the number of grants made under this section during the period covered by the report; and

(2) with respect to the grants described in paragraph (1)—

(A) the geographic distribution of those grants by State and county; and

(B) with respect to each minority business enterprise to which such a grant is awarded—

(i) demographic information with respect to the minority business enterprise;

and

(ii) information regarding the industry in which the minority business enterprise operates.
TITLE V—ADMINISTRATIVE AND OTHER POWERS OF THE AGENCY; MISCELLANEOUS PROVISIONS

SEC. 501. ADMINISTRATIVE POWERS.

(a) In General.—In carrying out this Act, the Assistant Secretary may—

(1) adopt and use a seal for the Agency, which shall be judicially noticed;

(2) hold hearings, sit and act, and take testimony as the Assistant Secretary may determine to be necessary or appropriate to carry out this Act;

(3) acquire, in any lawful manner, any property that the Assistant Secretary determines to be necessary or appropriate to carry out this Act;

(4) make advance payments under grants, contracts, and cooperative agreements awarded under this Act;

(5) with the consent of another Federal agency, enter into an agreement with that Federal agency to utilize, with or without reimbursement, any service, equipment, personnel, or facility of that Federal agency;
(6) coordinate with the heads of the Offices of Small and Disadvantaged Business Utilization of Federal agencies;

(7) require a coordinated review of all training and technical assistance activities that are proposed to be carried out by Federal agencies in direct support of the development of minority business enterprises to—

(A) ensure consistency with the purposes of this Act; and

(B) avoid duplication of existing efforts;

and

(8) prescribe such rules, regulations, and procedures as the Assistant Secretary determines to be necessary or appropriate to carry out this Act.

(b) EMPLOYMENT OF CERTAIN EXPERTS AND CONSULTANTS.—

(1) IN GENERAL.—In carrying out this Act, the Assistant Secretary may employ experts and consultants or organizations that are composed of experts or consultants, as authorized under section 3109 of title 5, United States Code.

(2) RENEWAL OF CONTRACTS.—The Assistant Secretary may annually renew a contract for employ-
ment of an individual employed under paragraph (1).

(c) DONATION OF PROPERTY.—

(1) IN GENERAL.—Subject to paragraph (2), in carrying out this Act, the Assistant Secretary may, without cost (except for costs of care and handling), donate for use by any public sector entity, or by any recipient nonprofit organization, for the purpose of the development of minority business enterprises, any real or tangible personal property acquired by the Agency in carrying out this Act.

(2) TERMS, CONDITIONS, RESERVATIONS, AND RESTRICTIONS.—The Assistant Secretary may impose reasonable terms, conditions, reservations, and restrictions upon the use of any property donated under paragraph (1).

SEC. 502. FEDERAL ASSISTANCE.

(a) IN GENERAL.—

(1) PROVISION OF FEDERAL ASSISTANCE.—To carry out sections 101, 102, and 103(a), the Assistant Secretary may provide Federal assistance to public sector entities and private sector entities in the form of grants or cooperative agreements.

(2) NOTICE.—Not later than 120 days after the date on which amounts are appropriated to carry...
out this section, the Assistant Secretary shall, in accordance with subsection (b), broadly publish a statement regarding Federal assistance that will, or may, be provided under paragraph (1) during the fiscal year for which those amounts are appropriated, including—

(A) the actual, or anticipated, amount of Federal assistance that will, or may, be made available;

(B) the types of Federal assistance that will, or may, be made available;

(C) the manner in which Federal assistance will be allocated among public sector entities and private sector entities, as applicable; and

(D) the methodology used by the Assistant Secretary to make allocations under subparagraph (C).

(3) CONSULTATION.—The Assistant Secretary shall consult with public sector entities and private sector entities, as applicable, in deciding the amounts and types of Federal assistance to make available under paragraph (1).

(b) PUBLICITY.—In carrying out this section, the Assistant Secretary shall broadly publicize all opportunities
for Federal assistance available under this section, including through the means required under section 115.

SEC. 503. AUDITS.

(a) RECORDKEEPING REQUIREMENT.—Each recipient of assistance under this Act shall keep such records as the Assistant Secretary shall prescribe, including records that fully disclose, with respect to the assistance received by the recipient under this Act—

(1) the amount and nature of that assistance;

(2) the disposition by the recipient of the proceeds of that assistance;

(3) the total cost of the undertaking for which the assistance is given or used;

(4) the amount and nature of the portion of the cost of the undertaking described in paragraph (3) that is supplied by a source other than the Agency; and

(5) any other record that will facilitate an effective audit with respect to the assistance.

(b) ACCESS BY GOVERNMENT OFFICIALS.—The Assistant Secretary, the Inspector General of the Department of Commerce, and the Comptroller General of the United States, or any duly authorized representative of any such individual, shall have access, for the purpose of audit, investigation, and examination, to any book, docu-
ment, paper, record, or other material of a recipient of
assistance under this Act that pertains to the assistance
received by the recipient under this Act.

SEC. 504. REVIEW AND REPORT BY COMPTROLLER GEN-
ERAL.

Not later than 4 years after the date of enactment
of this Act, the Comptroller General of the United States
shall—

(1) conduct a thorough review of the programs
carried out under this Act; and

(2) submit to Congress a detailed report of the
findings of the Comptroller General of the United
States under the review carried out under paragraph
(1), which shall include—

(A) an evaluation of the effectiveness of
the programs in achieving the purposes of this
Act;

(B) a description of any failure by any re-
cipient of assistance under this Act to comply
with the requirements under this Act; and

(C) recommendations for any legislative or
administrative action that should be taken to
improve the achievement of the purposes of this
Act.
SEC. 505. ANNUAL REPORTS; RECOMMENDATIONS.

(a) ANNUAL REPORT.—Not later than 90 days after the last day of each fiscal year, the Assistant Secretary shall submit to Congress, and publish on the website of the Agency, a report of each activity of the Agency carried out under this Act during the fiscal year preceding the date on which the report is submitted, which shall include—

(1) the number of individuals counseled or trained through an MBDA Business Center;

(2) the number of individuals counseled or trained through an MBDA Rural Business Center (as defined in section 301);

(3) the total number of hours of counseling or training services provided through MBDA Business Centers and MBDA Rural Business Centers;

(4) the demographics of individuals counseled or trained by MBDA Business Centers and MBDA Rural Business Centers, which may include the gender, race, and age of each participant;

(5) the number of individuals counseled or trained by MBDA Business Centers and MBDA Rural Business Centers who are veterans;

(6) the number of new businesses started by individuals counseled or trained by MBDA Business Centers and MBDA Rural Business Centers;
(7) to the extent practicable, the number of jobs supported, created, or retained with assistance from an MBDA Business Center or MBDA Rural Business Center; and

(8) the amount of capital secured by individuals counseled or trained by MBDA Business Centers and MBDA Rural Business Centers, including grants.

(b) RECOMMENDATIONS.—The Assistant Secretary shall periodically submit to Congress and the President recommendations for legislation or other actions that the Assistant Secretary determines to be necessary or appropriate to promote the purposes of this Act.

SEC. 506. SEPARABILITY.

If a provision of this Act, or the application of a provision of this Act to any person or circumstance, is held by a court of competent jurisdiction to be invalid, that judgment—

(1) shall not affect, impair, or invalidate—

(A) any other provision of this Act; or

(B) the application of this Act to any other person or circumstance; and

(2) shall be confined in its operation to—

(A) the provision of this Act with respect to which the judgment is rendered; or
(B) the application of the provision of this Act to each person or circumstance directly involved in the controversy in which the judgment is rendered.

SEC. 507. EXECUTIVE ORDER 11625.

The powers and duties of the Agency shall be determined—

(1) in accordance with this Act and the requirements of this Act; and

(2) without regard to Executive Order 11625 (36 Fed. Reg. 19967; relating to prescribing additional arrangements for developing and coordinating a national program for minority business enterprise).


Section 7104(c) of the Federal Acquisition Streamlining Act of 1994 (15 U.S.C. 644a(c)) is amended by striking paragraph (2) and inserting the following:

“(2) The Assistant Secretary of Commerce for Minority Business Development.”.

SEC. 509. AUTHORIZATION OF APPROPRIATIONS.

There are authorized to be appropriated to the Assistant Secretary not less than $100,000,000 for fiscal
year 2021, and each fiscal year thereafter, to carry out this Act.