

AMENDMENT TO H.R. _____
OFFERED BY MR. WESTMORELAND OF GEORGIA
[FHA Emergency Fiscal Solvency Act]

After section 10, insert the following new section
(and redesignate succeeding sections accordingly):

1 **SEC. 11. RISK-SHARING REQUIREMENT.**

2 Subsection (a) of section 203 of the National Hous-
3 ing Act (12 U.S.C. 1709(a)) is amended—

4 (1) by inserting “(1) INSURING AUTHORITY.—
5 ” after “(a)”;

6 (2) by adding at the end the following new
7 paragraph:

8 “(2) RISK-SHARING REQUIREMENT.—Any mortgage
9 insurance provided under this title with respect to a mort-
10 gage on a 1- to 4-family residence originated after the date
11 of the enactment of the FHA Emergency Fiscal Solvency
12 Act of 2012 may not insure any portion of loss on the
13 mortgage that exceeds 80 percent of the amount of the
14 remaining principal obligation under the mortgage.”.

